

RESOLUTION NO. 2023-251-R

WHEREAS, on March 20, 2023, an automobile loss to Location #16-Building #1, Traffic Signals/Pre-Emption System, various Locations at Zierdt Road and Madison Boulevard, owned by the City of Madison was damaged.

WHEREAS Alabama Municipal Insurance Corporation, the insurance carrier for the City of Madison, Alabama, has deemed that Location No. 16 - Building No. 1, Traffic Signals/Pre-Emption System (various locations at Zierdt Road and Madison Boulevard) a total loss. The settlement offer is in the amount of \$35,000.00 (\$34,000.00) for Signal Light and pole minus \$1,000.00 deductible.

NOW THEREFORE BE IT RESOLVED that the City of Madison, Alabama does accept a settlement offer in the amount of \$35,000.00 (\$34,000.00 for Traffic Signal/Pre-Emption Signal minus \$1,000.00 deductible) from Alabama Municipal Insurance Corporation for this Traffic Signal Pre-Emption System and that the Mayor is hereby authorized to execute any documents to accept said offer of settlement for the property loss associated with Alabama Municipal Insurance Corporation Claim Number 059721CG.

READ, PASSED AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 14th day of August 2023

Ranae Bartlett, Council President
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this _____ day of August 2023

Paul Finley, Mayor
City of Madison, Alabama