

**RESOLUTION NO. 2023-174-R**

**A RESOLUTION TO ADOPT THE AMENDED ANNUAL OPERATING BUDGET FOR THE CITY OF MADISON, ALABAMA, FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2022, AND ENDING ON SEPTEMBER 30, 2023, AND DECLARING THAT THE SAME SHALL CONSTITUTE THE AMENDED ANNUAL OPERATING BUDGET OF THE CITY OF MADISON, ALABAMA, FOR SAID FISCAL YEAR.**

**WHEREAS**, the City Council of the City of Madison adopted its Fiscal Year 2023 Annual Operating Budget on September 26, 2022, by Resolution No. 2022-211-R; and

**WHEREAS**, the Mayor, City Council Finance Committee, and the Finance Department have made a thorough review of said operating budget and have prepared revisions to the annual operating budget to reflect changes in the beginning resources, revenues, other financing sources, expenditures, and other financing uses essential for the City of Madison since the date the operating budget was adopted.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Madison, Alabama, sitting in a regular session as follows:

A. That Sections 1 and 2 of Resolution No. 2022-211-R adopting the Annual Operating Budget of the City of Madison for Fiscal Year 2023 hereby be repealed and in substitution thereof, the following Sections 1 and 2 adopted:

1. That the Fiscal Year 2023 Amended Annual Operating Budget Document provides for the appropriation of total Beginning Resources, Estimated Revenues, and Other Financing Sources as follows:

A. General Fund	\$74,297,297
B. Special Revenue Funds	\$44,701,649
C. Debt Service Fund	\$17,073,674

2. That the Fiscal Year 2023 Amended Annual Operating Budget Document provides for the appropriation of total Expenditures and Other Financing Uses as follows:

A. General Fund	\$74,297,297
B. Special Revenue Funds	\$43,168,213
C. Debt Service Fund	\$17,073,674

B. All other provisions of Resolution No. 2022-211-R shall remain in full force and effect.

**READ, APPROVED AND ADOPTED** this 12<sup>th</sup> day of June 2023.

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***Ranae Bartlett, President  
Madison City Council  
City of Madison, Alabama***

**ATTEST:**

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***Lisa D. Thomas, City Clerk-Treasurer  
City of Madison, Alabama***

**SIGNED** this \_\_\_\_\_ day of June 2023.

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***Paul Finley, Mayor  
City of Madison, Alabama***

**GENERAL FUND  
BUDGET SUMMARY  
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE  
FY 2023 Mid-Year Budget**

Description	Audited Actuals 9/30/21	Unaudited Actuals 9/30/2022	2023 Adopted Budget	Actuals as of 3/31/23	FY 2023 Mid-Year Budget			
					Department Requested	Mayor Proposed	Finance Comm Proposed	Council Adopted
<b>REVENUES</b>								
Taxes	\$ 33,960,364	\$ 36,405,889	\$ 36,159,573	\$ 21,932,886	\$ 37,748,173	\$ 37,748,173	\$ 37,748,173	\$ -
Licenses and Permits	6,480,495	6,842,028	6,292,250	4,710,077	6,257,752	6,257,752	6,257,752	-
Intergovernmental	258,220	41,985	10,022,600	4,019,284	9,039,580	9,039,580	9,039,580	-
Charges for Services	2,077,587	2,798,524	2,076,650	1,320,966	2,168,165	2,168,165	2,168,165	-
Fines	700,564	700,202	700,000	491,682	900,000	900,000	900,000	-
Investment Earnings	113,465	155,256	112,000	472,849	540,000	540,000	540,000	-
Contributions and Donations	174,646	355,110	-	81,166	81,166	81,166	81,166	-
Other Revenues	705,074	737,065	670,000	475,171	1,094,340	1,094,340	1,094,340	-
<b>TOTAL REVENUES</b>	<b>44,470,415</b>	<b>48,036,059</b>	<b>56,033,073</b>	<b>33,504,081</b>	<b>57,829,176</b>	<b>57,829,176</b>	<b>57,829,176</b>	<b>-</b>
<b>OTHER FINANCING SOURCES</b>								
Transfers In & Sale of Fixed Assets	819,668	4,610,056	6,978,100	537,401	215,625	215,625	215,625	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>819,668</b>	<b>4,610,056</b>	<b>6,978,100</b>	<b>537,401</b>	<b>215,625</b>	<b>215,625</b>	<b>215,625</b>	<b>-</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>45,290,083</b>	<b>52,646,115</b>	<b>63,011,173</b>	<b>34,041,482</b>	<b>58,044,801</b>	<b>58,044,801</b>	<b>58,044,801</b>	<b>-</b>
<b>EXPENDITURES</b>								
010 - General Services	4,777,524	9,445,724	11,821,124	8,275,111	6,841,124	6,841,124	6,861,124	-
020 - Police Department	7,143,889	8,913,129	10,768,281	4,544,372	11,477,355	11,477,355	11,477,355	-
030 - Public Works Department	3,589,253	3,469,944	4,875,424	1,990,595	5,120,026	5,120,026	5,120,026	-
040 - City Clerk Department	376,162	373,520	540,949	156,365	547,178	527,178	527,178	-
050 - Parks & Recreation Department	2,529,287	3,981,365	5,949,125	1,790,937	6,290,116	6,290,116	6,290,116	-
060 - Fire & Rescue Department	6,019,092	6,560,218	7,768,715	3,766,699	7,787,877	7,787,877	7,787,877	-
070 - Planning / Economic Development Department	581,051	653,634	1,115,965	301,259	1,115,965	1,115,965	1,115,965	-
080 - Court Clerk Department	1,143,377	1,181,543	1,584,017	647,217	1,670,017	1,670,017	1,670,017	-
090 - City Council	234,435	198,420	287,060	75,283	287,060	287,060	287,060	-
100 - Finance Department	595,927	620,086	706,654	395,477	716,654	716,654	716,654	-
120 - Human Resources Department	5,184,164	5,665,274	7,147,396	3,020,059	7,330,801	7,330,801	7,330,801	-
130 - Mayor's Office	356,703	371,832	516,610	211,453	536,610	536,610	536,610	-
140 - Revenue Department	281,186	249,772	342,676	143,159	359,676	359,676	359,676	-
150 - Engineering Department	2,111,925	1,856,927	14,614,601	1,067,491	14,672,352	14,672,352	14,672,352	-
160 - Senior Center Division	292,029	380,064	471,986	156,923	478,756	478,756	478,756	-
180 - Information Technology Department	661,517	932,909	1,010,861	574,318	1,091,461	1,106,848	1,106,848	-
190 - Legal Department	472,354	463,268	577,901	304,539	580,901	580,901	580,901	-
200 - Building Services Department	914,707	1,043,182	1,473,981	498,989	1,503,981	1,503,981	1,503,981	-
<b>TOTAL EXPENDITURES</b>	<b>37,264,582</b>	<b>46,360,811</b>	<b>71,573,326</b>	<b>27,920,246</b>	<b>68,407,910</b>	<b>68,403,297</b>	<b>68,423,297</b>	<b>-</b>
<b>OTHER FINANCING USES</b>								
Transfers Out	620,000	677,500	650,000	650,200	5,874,000	5,874,000	5,874,000	-
<b>TOTAL OTHER FINANCING USES</b>	<b>620,000</b>	<b>677,500</b>	<b>650,000</b>	<b>650,200</b>	<b>5,874,000</b>	<b>5,874,000</b>	<b>5,874,000</b>	<b>-</b>



**GENERAL FUND  
BUDGET SUMMARY  
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE  
FY 2023 Mid-Year Budget**

Description	Audited Actuals 9/30/21	Unaudited Actuals 9/30/2022	2023 Adopted Budget	Actuals as of 3/31/23	FY 2023 Mid-Year Budget			
					Department Requested	Mayor Proposed	Finance Comm Proposed	Council Adopted
TOTAL EXPENDITURES AND OTHER FINANCING USES	37,884,582	47,038,311	72,223,326	28,570,446	74,281,910	74,277,297	74,297,297	-
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	7,405,501	5,607,804	(9,212,153)	5,471,036	(16,237,109)	(16,232,496)	(16,252,496)	-
FUND BALANCE - BEGINNING OCT 1	19,540,770	27,176,618	32,784,422	32,784,422	32,784,422	32,784,422	32,784,422	32,784,422
ASSIGNED - (15% of total revenues - by Ordinance)	6,793,512	7,896,917	9,451,676	5,106,222	8,706,720	8,706,720	8,706,720	-
UNASSIGNED	20,152,759	24,887,505	14,120,593	33,149,236	7,840,593	7,845,206	7,825,206	32,784,422
FUND BALANCE - SEPTEMBER 30	\$ 26,946,271	\$ 32,784,422	\$ 23,572,269	\$ 38,255,458	\$ 16,547,313	\$ 16,551,926	\$ 16,531,926	\$ 32,784,422
Fund Balance as percent of Estimated Revenues and Other Financing Sources	59.50%	62.27%	37.41%	60.71%	28.51%	28.52%	28.48%	#DIV/0!

SPECIAL REVENUE FUNDS  
FY 2023 Mid-Year Budget  
SUMMARY

Part 1 of 2

Description	Storm Water User Fee Fund # 11	1/2 cent Sales Tax Capital Replacement Fund # 12	1/2 cent Sales Tax Neighborhood Repaving Fund # 13	Gas Tax Fund # 20	TVA Tax Fund # 22	FORBEARANCE Street Repair & Maintenance Fund # 29	Town Madison Cooperative District #37	General Capital Improvement Fund #38	Library Fund # 70
<b>REVENUES</b>									
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -
Motor Fuel (Gas Taxes)	-	-	-	1,870,000	-	-	-	-	-
Property Taxes - 1/2 mil (for library)	-	-	-	-	-	-	-	-	442,860
Property Taxes - 5 1/2 mil (for debt)	-	-	-	-	-	-	-	-	-
Property Taxes - Town Madison Cooperative District	-	-	-	-	-	-	455,036	-	-
Sales Taxes - 1/2 cent - General Obligation Debt	-	-	-	-	-	-	-	-	-
Sales Taxes - 1/2 Cent - Passed 2013	-	1,215,625	1,215,625	-	-	-	-	-	-
Sales Taxes - 2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	-	-
Sales Taxes - 1/2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	-	-
Sales Taxes - 1/2 Cent - Shoppes of Madison - Passed 2013	-	-	-	-	-	-	-	-	-
Sales Taxes - Town Madison Cooperative District	-	-	-	-	-	-	1,728,000	-	-
Sales Taxes - Venue	-	-	-	-	-	-	-	-	-
Liquor Taxes - Venue	-	-	-	-	-	-	-	-	-
Liquor Taxes - Town Madison Cooperative District	-	-	-	-	-	-	120,000	-	-
Lodging Taxes - Venue	-	-	-	-	-	-	-	-	-
Lodging Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	-
Venue Operations Revenue	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Intergovernmental (Grants)	-	-	-	-	-	-	-	1,488,000	-
Storm Water Fees	351,800	-	-	-	-	-	-	-	-
Investment Earnings	250	300	2,000	1,500	-	50	-	-	300
Contributions and Donations	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	50,000	-	-	-
<b>TOTAL REVENUES</b>	<b>352,050</b>	<b>1,215,925</b>	<b>1,217,625</b>	<b>1,871,500</b>	<b>80,000</b>	<b>50,050</b>	<b>2,303,036</b>	<b>1,488,000</b>	<b>443,160</b>
<b>OTHER FINANCING SOURCES</b>									
Transfers In	-	669,595	-	150,000	-	-	-	10,965,000	650,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>669,595</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,965,000</b>	<b>650,000</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>352,050</b>	<b>1,885,520</b>	<b>1,217,625</b>	<b>2,021,500</b>	<b>80,000</b>	<b>50,050</b>	<b>2,303,036</b>	<b>12,453,000</b>	<b>1,093,160</b>
<b>EXPENDITURES</b>									
General Administration	-	-	-	-	52,000	-	-	-	1,108,000
Police Department	-	-	-	-	-	-	-	-	-
Public Works Department	-	-	-	1,667,500	-	90,000	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-
Engineering Department	351,808	-	2,000,000	-	-	-	-	-	-
Senior Center	-	-	-	-	-	-	-	-	-
Capital Outlay	-	2,389,325	-	-	-	-	-	12,453,000	-
<b>TOTAL EXPENDITURES</b>	<b>351,808</b>	<b>2,389,325</b>	<b>2,000,000</b>	<b>1,667,500</b>	<b>52,000</b>	<b>90,000</b>	<b>-</b>	<b>12,453,000</b>	<b>1,108,000</b>
<b>OTHER FINANCING USES</b>									
Transfers Out	-	-	-	-	28,000	-	-	-	-
Transfers Out - To Debt Service Fund - Fund # 48 - General Bond Obligations	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>351,808</b>	<b>2,389,325</b>	<b>2,000,000</b>	<b>1,667,500</b>	<b>80,000</b>	<b>90,000</b>	<b>-</b>	<b>12,453,000</b>	<b>1,108,000</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>	<b>242</b>	<b>(503,805)</b>	<b>(782,375)</b>	<b>354,000</b>	<b>-</b>	<b>(39,950)</b>	<b>2,303,036</b>	<b>-</b>	<b>(14,840)</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>									
<b>BEGINNING FUND BALANCE - OCTOBER 1</b>	<b>316,084</b>	<b>876,707</b>	<b>856,072</b>	<b>3,557,824</b>	<b>502</b>	<b>51,013</b>	<b>281</b>	<b>-</b>	<b>319,048</b>
<b>ENDING FUND BALANCE - SEPTEMBER 30</b>	<b>\$ 316,326</b>	<b>\$ 372,902</b>	<b>\$ 73,697</b>	<b>\$ 3,911,824</b>	<b>\$ 502</b>	<b>\$ 11,063</b>	<b>\$ 2,303,317</b>	<b>\$ -</b>	<b>\$ 304,208</b>

SPECIAL REVENUE FUNDS  
FY 2023 Mid-Year Budget  
SUMMARY

Part 2 of 2

1,956,635

Description	General Obligation Bond Collection Fund #71	Multi-Purpose Venue Capital Maintenance Fund #73	Municipal Court Fund #74	Multi-Purpose Venue Bond Collection Fund #75	Municipal Government Capital Improvement Fund #76	Federal Forfeiture Fund #77	State Forfeiture Fund #80	CPR Fund #82	TOTAL FY 2023 MID-YEAR BUDGET
<b>REVENUES</b>									
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
Motor Fuel (Gas Taxes)	-	-	-	-	-	-	-	-	1,870,000
Property Taxes - 1/2 mil (for library)	-	-	-	-	-	-	-	-	442,860
Property Taxes - 5 1/2 mil (for debt)	4,871,430	-	-	-	-	-	-	-	4,871,430
Property Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	455,036
Sales Taxes - 1/2 cent - General Obligation Debt	4,862,500	-	-	-	-	-	-	-	4,862,500
Sales Taxes - 1/2 Cent - Passed 2013	2,431,250	-	-	-	-	-	-	-	4,862,500
Sales Taxes - 2 Cent - Shoppes of Madison	1,684,551	-	-	-	-	-	-	-	1,684,551
Sales Taxes - 1/2 Cent - Shoppes of Madison	568,908	-	-	-	-	-	-	-	568,908
Sales Taxes - 1/2 Cent - Shoppes of Madison - Passed 2013	225,035	-	-	-	-	-	-	-	225,035
Sales Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	1,728,000
Sales Taxes - Venue	-	-	-	402,685	-	-	-	-	402,685
Liquor Taxes - Venue	-	-	-	30,103	-	-	-	-	30,103
Liquor Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	120,000
Lodging Taxes - Venue	-	-	-	1,523,847	-	-	-	-	1,523,847
Lodging Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	-
Venue Operations Revenue	-	-	-	1,031,044	-	-	-	-	1,031,044
Fines	-	-	186,000	-	-	-	-	-	186,000
Intergovernmental (Grants)	-	-	-	-	-	-	-	-	1,488,000
Storm Water Fees	-	-	-	-	-	-	-	-	351,800
Investment Earnings	10,000	-	-	600	5,000	-	75	-	20,075
Contributions and Donations	-	-	-	-	-	-	-	2,530	2,530
Other	-	-	-	-	400,000	150	10,000	-	460,150
<b>TOTAL REVENUES</b>	<b>14,653,674</b>	<b>-</b>	<b>186,000</b>	<b>2,988,279</b>	<b>405,000</b>	<b>150</b>	<b>10,075</b>	<b>2,530</b>	<b>27,267,054</b>
<b>OTHER FINANCING SOURCES</b>									
Transfers In	-	3,000,000	-	2,000,000	-	-	-	-	17,434,595
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>3,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,434,595</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>14,653,674</b>	<b>3,000,000</b>	<b>186,000</b>	<b>4,988,279</b>	<b>405,000</b>	<b>150</b>	<b>10,075</b>	<b>2,530</b>	<b>44,701,649</b>
<b>EXPENDITURES</b>									
General Administration	10,000	600,000	-	115,000	-	-	-	-	1,885,000
Police Department	-	-	-	-	-	4,000	10,000	-	14,000
Public Works Department	-	-	-	-	-	-	-	-	1,757,500
Fire Department	-	-	-	-	-	-	-	2,000	2,000
Engineering Department	-	-	-	-	-	-	-	-	2,351,808
Senior Center	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	14,842,325
<b>TOTAL EXPENDITURES</b>	<b>10,000</b>	<b>600,000</b>	<b>-</b>	<b>115,000</b>	<b>-</b>	<b>4,000</b>	<b>10,000</b>	<b>2,000</b>	<b>20,852,633</b>
<b>OTHER FINANCING USES</b>									
Transfers Out - To General Fund - Fund #10	10,322,095	-	158,000	-	1,814,500	-	-	-	12,322,595
Transfers Out - To Debt Service Fund - Fund #48 - General Bond Obligations	6,852,195	-	-	3,140,790	-	-	-	-	9,992,985
<b>TOTAL OTHER FINANCING USES</b>	<b>17,174,290</b>	<b>-</b>	<b>158,000</b>	<b>3,140,790</b>	<b>1,814,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,315,580</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>17,184,290</b>	<b>600,000</b>	<b>158,000</b>	<b>3,255,790</b>	<b>1,814,500</b>	<b>4,000</b>	<b>10,000</b>	<b>2,000</b>	<b>43,168,213</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>(2,530,616)</b>	<b>2,400,000</b>	<b>28,000</b>	<b>1,732,489</b>	<b>(1,409,500)</b>	<b>(3,850)</b>	<b>75</b>	<b>530</b>	<b>1,533,436</b>
<b>BEGINNING FUND BALANCE - OCTOBER 1</b>	<b>\$ 19,147,579</b>	<b>975,151</b>	<b>611,187</b>	<b>1,947,802</b>	<b>5,633,556</b>	<b>4,221</b>	<b>192,467</b>	<b>23,497</b>	<b>34,512,991</b>
<b>ENDING FUND BALANCE - SEPTEMBER 30</b>	<b>\$ 16,616,963</b>	<b>\$ 3,375,151</b>	<b>\$ 639,187</b>	<b>\$ 3,680,291</b>	<b>\$ 4,224,056</b>	<b>\$ 371</b>	<b>\$ 192,542</b>	<b>\$ 24,027</b>	<b>\$ 36,046,427</b>



**DEBT SERVICE FUNDS**  
**CITY OF MADISON & MADISON CITY SCHOOLS**  
**SUMMARY**  
***FY 2023 Amended Budget***

Description	CITY FY 2023 Debt Service Fund #48	SCHOOL FY 2023 Debt Service Fund #46	TOTAL FY 2023 BUDGET
<b>OTHER FINANCING SOURCES</b>			
Transfers In - <i>Capitalized Interest</i>	\$ 1,593,289	\$ -	\$ 1,593,289
Transfers In - <i>from Fund #37</i>	-	-	-
Transfers In - <i>from Fund #71</i>	6,852,195	-	6,852,195
Transfers In - <i>from Fund #75</i>	3,140,790	-	3,140,790
Transfers In - <i>from School System</i>	-	5,487,400	5,487,400
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>11,586,274</b>	<b>5,487,400</b>	<b>17,073,674</b>
<b>DEBT SERVICE</b>			
Interest Expense	6,771,274	2,572,400	9,343,674
Payment on Debt	4,815,000	2,915,000	7,730,000
<b>TOTAL DEBT SERVICE</b>	<b>11,586,274</b>	<b>5,487,400</b>	<b>17,073,674</b>
<b>TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE</b>	\$ -	\$ -	\$ -