



HUNTINGTON TECHNOLOGY FINANCE  
1604 Spring Hill Road, 2<sup>nd</sup> Floor  
Tysons Corner, VA 22182  
(703) 627-5174  
www.huntington.com

Via Email:

March 20, 2024

Mr. Toby Jenkins  
Technical Coordinator  
Madison Police Department  
100 Hughes Road  
Madison, AL 35758

Re: (60) Panasonic Toughbook CF-33 i7 Solution (3 Yr.)

Dear Mr. Jenkins:

On behalf of Huntington Technology Finance, I am pleased to present you with the following proposal.

**Lessor:** Huntington Technology Finance, Inc. ("HTF")  
**Lessee:** City of Madison, AL ("Madison PD")  
**Vendor:** ProLogic ITS LLC ("ProLogic")  
**Equipment:** (60) Panasonic CF-33 i7 Toughbook 3 Yr. Solution\*

\*Please ProLogic quote no. 007524.v1.2, dated 3-7-24, for detailed equipment configuration and sale price information.

Both the Lessee and Vendor confirm this equipment will be provided new and direct from the manufacturer.

**Total  
Amount Financed:** \$342,299.01

**Anticipated  
Delivery Date:** On or before May 31, 2024

**Terms & Conditions:** -Rental payments made monthly, in advance  
-Assumed commencement date is June 1, 2024  
-Fair-market-value, end of term options or fixed \$1.00 purchase

Mr. Toby Jenkins  
March 20, 2024  
Page 2 of 3

**Lease Pricing:**

**(3) Year Term, Fixed \$1.00 Purchase**

<b><u>Equipment</u></b>	<b><u>Term</u></b>	<b><u>OEC</u></b>	<b><u>LRF</u></b>	<b><u>Monthly Rental</u></b>	<b><u>End of Term</u></b>
CF-33 i7 (hw)	3 Years	\$326,310.60	.356886	\$116,455.42	\$1.00
Soft Costs*	3 Years	\$ 15,988.41	.356886	\$5,706.03	\$1.00
<b>Totals:</b>	<b>3 Years</b>	<b>\$372,862.41</b>	<b>.356886</b>	<b>\$122,161.45</b>	<b>\$1.00</b>

\*Soft Costs include but are not limited to: Services, installation, maintenance, travel, HW & SW support, shipping and any other type of cost line item that is not physical hardware.

\*Soft Cost amounts and the allowable hardware/soft cost deal ratio will be subject to the Lessor's review and approval of the final OEC amounts quoted to the Lessee.

**End of Term Options:** As specified above, fixed \$1.00 purchase structure or Fair-Market-Value structure with following options:

Lessee shall have the option to purchase, renew and/or terminate and return the equipment to Lessor provided Lessee provides Lessor with not less than (120) days prior written notice selecting Option A, B or C as detailed below.

(A) RENEWAL OPTION- Lessee may renew the Lease for a fixed term of six months or greater at rate to be negotiated at the time of the renewal

(B) PURCHASE OPTION- Lessee may purchase the equipment at its then fair market value.

(C) RETURN PROVISIONS- Lessee may return the equipment to Lessor.

(D) MONTH-TO-MONTH- Lessee may continue the lease on a monthly basis at the original rental amount until a decision is made.

**Equipment**

**Schedules (Contracts):** Equipment schedules (contracts) will be issued after HTF receives supplier invoices for the particular schedule.

Mr. Toby Jenkins  
March 20, 2024  
Page 3 of 3

**Net Lease:** Unless noted otherwise herein, this quotation is based on a net lease. Transportation, installation, insurance, maintenance, software charges and any applicable taxes are the responsibility of the Lessee.

**Proposal Expiration:** This proposal expires in thirty (30) days unless extended in writing by HTF.

This quotation is subject to final approval by HTF's Executive Committee at its corporate headquarters.

The lease pricing quoted is subject to a review of the Lessee's last two years of audited financial statements and subject to final credit approval by the HTF credit department.

All lease pricing is indexed against like-term, US SOFR Swap Rates as of 3-18-24 (5 Yr., 4.10%). If the signed Certificate of Delivery & Acceptance document, relating to this transaction, is not received by (30) days after this proposal date, the lease pricing will be subject to any changes in the index rate. Source: [www.barchart.com/economy/interest-rates](http://www.barchart.com/economy/interest-rates)

Upon acceptance of this proposal, please execute the last page of this proposal. Once signed, please return the entire proposal back to my office via scan/email.

Huntington Technology Finance appreciates the opportunity to be of service to the Madison PD. Please do not hesitate to call me if I can be of any further assistance, (703) 627-5174.

Sincerely,



Alex I. Wiederhorn  
Regional Vice President, SE

cc: Mr. Lance Bullock, ProLogic  
Ms. Melissa Sanchez, ProLogic  
Mr. Jeff Orzech, Panasonic  
Ms. Susan Vik, HTF

**ACCEPTED AND AGREED TO:**

**City of Madison, AL**

**Term / Rental / Structure**

**BY:** \_\_\_\_\_

3 Yr. / \$122,161.45 per Mo. / \$1.00

**NAME:** Paul Finley

**TITLE:** Mayor

**DATE:** April, 2024

*This document and its supporting materials are confidential and may be used only for the purpose of evaluating our proposal. The information may not be disclosed to a third party without the express permission of Huntington Technology Finance.*