## **RESOLUTION NO. 2023-330-R**

## APPROVING PARTIAL SETTLEMENT OF A PROPERTY DAMAGE CLAIM FOR THE MAIN STREET CAFÉ' BUILDING

WHEREAS, on June 29, 2023, a fire caused damage to the Main Street Café Building ("the Property") requiring immediate emergency electrical and roof repair to protect and secure the Property pending selection of a contractor to complete non-emergency repairs; and

**WHEREAS**, the insurance carrier for the City of Madison, Alabama Municipal Insurance Corporation ("AMIC"), has collected all invoices for these emergency electrical and roof repairs performed on the Property; and

WHEREAS, AMIC has approved payment of \$33,253.05 in invoices for the emergency repairs and proposes a partial settlement of the Property damage in the amount of \$32,253.05 (i.e., minus the City's \$1,000 deductible); and

WHEREAS, on September 27, 2023, the City opened bids from contractors for the remaining non-emergency repairs of the Property; and

**WHEREAS**, AMIC agrees that a final settlement of the remaining Property damage will be proposed upon completion of the repairs by the lowest responsible bidder.

**NOW, THEREFORE, BE IT RESOLVED** that the City accepts partial payment for all emergency electrical and roof repair in the amount of \$32,253.05. The City Clerk-Treasurer is hereby authorized to execute any documents to accept said offer of settlement for the property loss associated with the incident.

**READ, PASSED, AND ADOPTED** this 9th day of October 2023

Ranae Bartlett, Council President City of Madison. Alabama

ATTEST:

*Lisa D. Thomas, City Clerk-Treasurer* City of Madison, Alabama

APPROVED this \_\_\_\_\_ day of October 2023

*Paul Finley, Mayor* City of Madison, Alabama