

RESOLUTION NO. 2024-41-R

**ACCEPTANCE OF AMIC SETTLEMENT CLAIM NO. 061335JB FOR DAMAGE TO
TRAFFIC SIGNAL POLE AND CONTROL BOX**

WHEREAS, on July 16, 2023, at 5:47 A.M. at the intersection of Wall Triana Highway and US Highway 72, property damage to a traffic signal and control box from a multi car collision resulting in vehicle hitting traffic signal pole and control cabinet.

WHEREAS Alabama Municipal Insurance Corporation, the insurance carrier for the City of Madison, Alabama, has deemed a total loss. The settlement offer is in the amount of \$15,304.00 for traffic signal pole and control box minus \$1,000.00 deductible which results in the amount of \$14,304.00.

NOW THEREFORE BE IT RESOLVED that the City of Madison, Alabama does accept a settlement offer in the amount of \$15,304.00 for Traffic Signal pole and control box minus \$1,000.00 deductible resulting in the amount of \$14,304.00 from Alabama Municipal Insurance Corporation for this traffic signal pole and control box and that the Mayor is hereby authorized to execute any documents to accept said offer of settlement for the property damage associated with Alabama Municipal Insurance Corporation Claim Number 061335JB.

READ, PASSED AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 12th day of February 2024

Ranae Bartlett, Council President
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this _____ day of February 2024

Paul Finley, Mayor
City of Madison, Alabama