

RESOLUTION NO. 2023-420-R

A RESOLUTION AUTHORIZING ACCEPTANCE OF REAL PROPERTY FOR PARK PURPOSES

WHEREAS, the City of Madison entered into a Development Agreement with M&G Holdings, LLC on October 10, 2022, and the Development Agreement requires the dedication of land to the City of Madison for park space, open green space, and/or recreational space accessible to the public;

BE IT RESOLVED by the City Council of the City of Madison, Alabama, as follows:

1. That in the judgement and opinion of the City Council of the City of Madison, it is in the public interest and necessary and expedient that the City of Madison acquire approximately 23.13 acres of land (the "Property"), described in Exhibit A, which is attached hereto and incorporated herein by reference.
2. That the Property owner, M&G Holdings, LLC desires and intends to donate and dedicate the Property to the City of Madison, and the City hereby accepts the donation and dedication of the Property for park space, open green space, and/or recreational space purposes.
3. That the Mayor of the City of Madison, or his designee, is authorized, empowered, and directed to negotiate and execute all documents necessary to acquire the donation of the Property.

READ, PASSED AND ADOPTED at a regular meeting of the City Council of the City of Madison, Alabama, on the 18th day of December 2023.

Ranae Bartlett, *Council President*
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, *City Clerk-Treasurer*
City of Madison, Alabama

Approved this 18th day of December 2023.

Paul Finley, *Mayor*
City of Madison, Alabama

Exhibit A