

Fowler Auction & Real Estate Service, Inc.

CONSIGNMENT SERVICES & PROCEDURES

Fowler Auction & Real Estate Service, Inc. (Fowler Auction) is pleased to provide professional auction services for municipalities, governmental entities, businesses, estates, and other consignors. The following outlines our consignment procedures, auction process and applicable fees.

CONSIGNMENT DELIVERY

Fowler Auction accepts consignment items Monday through Friday, 8 AM - 4:30 PM, excluding holidays.

Upon delivery, the person delivering the items must check in with the Consignment Yard Manager. At that time, all applicable information and documentation should be provided, including:

- Municipality or department
- Contact name, phone number and email address
- Keys
- Titles and other required documentation (for municipalities we can arrange pick up of titles)
- Any additional information relevant to the items being consigned

Providing this information at the time of delivery allows Fowler Auction to properly document, catalog, and market each item.

TITLES & DOCUMENTATION

Fowler Auction is a licensed vehicle dealer. Therefore, all vehicles, trucks, trailers, and other titled items must have a good and clean title, free of all liens and encumbrances, before being accepted for auction.

All titles must be properly completed and signed.

For municipality consignments, Fowler Auction requires a list of items to be consigned prior to delivery, along with appropriate documentation authorizing Fowler Auction to sell the items at auction.

INFORMATION NEEDED FOR AUCTION LISTINGS

To assist us in preparing accurate and informative listings, consignors should provide, when applicable:

- Mileage and/or hours
- Known mechanical issues
- Condition of the item
- Keys
- Manuals
- Maintenance or service records
- Any other pertinent information that may be helpful in preparing the auction listing

OUR AUCTION PROCESS

Once items are received, Fowler Auction will:

- Tag, photograph, and catalog each item.
- Prepare an informative description designed to accurately represent the item and generate bidder interest.
- Record videos of running vehicles and equipment when appropriate.
- Publish the complete auction catalog online.
- Advertise the auction through AuctionZip, AuctionLook, industrial equipment websites, social media platforms, Google, and other appropriate advertising outlets.
- Keep the online auction open for no less than three weeks prior to the scheduled closing date.
- Monitor bidder registration and bidding activity throughout the auction to help ensure qualified bidders are participating.
- Email invoices to winning bidders following the auction.
- Conduct payment and pickup during the two days following the auction's closing date.

IMPORTANT - CONDITION OF ITEMS

All items are sold "AS IS, WHERE IS," with all faults and without warranties or guarantees, unless otherwise specifically stated in the auction listing.

AUCTION SCHEDULE

Consignment auctions are conducted quarterly in February, May, August & November.

The deadline for consigning items is 3 weeks prior to the next scheduled auction.

If Fowler Auction has been notified in advance that an item will be consigned, space will be reserved for the item provided it arrives no later than one week prior to the scheduled auction closing date.

FEES & PAYMENT

Fowler Auction charges a 10% Buyer's Premium on each sold lot. The Buyer's Premium is added to the winning bid price and is retained by Fowler Auction.

Settlement checks will be mailed within 30 days following the auction's closing date, unless prior arrangements have been made for the check to be held for pickup.

OUR COMMITMENT

Fowler Auction is committed to providing a professional, organized, and transparent auction process while maximizing exposure and value for our consignors. From receiving and cataloging items through marketing, bidder management, and final settlement, our team works to make the consignment process as efficient and successful as possible.