GENERAL FUND
BUDGET SUMMARY
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE
FY 2027 Initial Budget

Date: 9/14/2026

Description	Audited Actuals 9/30/2023	Audited Actuals 9/30/2024	Audited Actuals 9/30/2025	FY 2026 Mid-Year Budget	FY2027 Initial Budget	Differences
REVENUES						
Taxes	$ 42,536,164	$ 41,319,012	$ 41,343,453	$ 42,884,255	$ 45,176,097	$ 2,291,842
Licenses and Permits	7,318,374	7,056,045	7,676,465	7,397,260	7,611,457	214,197
Intergovernmental	4,057,964	87,524	62,931	105,220	11,000	(94,220)
Charges for Services	2,924,949	4,164,466	4,068,310	4,487,892	5,265,372	777,480
Fines	1,044,031	1,115,752	1,138,816	1,050,000	1,100,000	50,000
Investment Earnings	1,157,773	1,254,367	956,556	600,000	605,000	5,000
Contributions and Donations	97,738	521,477	198,844	65,815	410,237	344,422
Other Revenues	1,762,414	829,721	973,765	828,077	1,671,942	843,865
TOTAL REVENUES	**60,899,407**	**56,348,364**	**56,419,140**	**57,418,519**	**61,851,105**	**4,432,586**
OTHER FINANCING SOURCES						
Transfers In, Other Fin, & Sale of Fixed Assets	623,661	5,226,547	5,671,018	4,119,230	11,480,234	7,361,004
TOTAL OTHER FINANCING SOURCES	**623,661**	**5,226,547**	**5,671,018**	**4,119,230**	**11,480,234**	**7,361,004**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**61,523,068**	**61,574,911**	**62,090,158**	**61,537,749**	**73,331,339**	**11,793,590**
EXPENDITURES						
010 - General Services	11,803,237	11,742,810	13,100,405	9,825,990	10,767,439	941,449
020 - Police Department	9,495,394	10,018,803	10,707,564	13,146,181	14,267,014	1,120,833
030 - Public Works Department	4,026,992	4,690,599	4,654,619	5,983,283	5,471,724	(511,559)
040 - City Clerk Department	414,507	401,875	612,920	673,709	701,247	27,538
050 - Parks & Recreation Department	5,000,187	5,804,381	6,748,529	5,503,552	5,245,406	(258,146)
060 - Fire & Rescue Department	7,772,548	8,607,704	9,227,625	10,475,762	11,102,152	626,390
070 - Planning/Economic Development Department	642,400	682,621	688,349	1,015,823	660,537	(355,286)
080 - Court Clerk Department	1,453,283	1,609,093	1,761,614	2,088,573	2,257,603	169,030
090 - City Council	196,451	163,058	268,263	266,257	242,807	(23,450)
100 - Finance Department	681,650	753,979	796,047	894,871	907,860	12,989
120 - Human Resources Department	6,247,100	7,091,310	8,216,662	9,596,135	10,943,074	1,346,939
130 - Mayor's Office	436,698	561,226	609,208	799,110	1,060,189	261,079
140 - Revenue Department	253,133	194,647	239,705	403,018	396,465	(6,553)
150 - Engineering Department	5,394,130	3,519,301	3,909,458	5,572,105	4,846,129	(725,976)
160 - Senior Center Division	371,459	458,160	726,780	742,446	806,231	63,785

GENERAL FUND
BUDGET SUMMARY
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE
FY 2027 Initial Budget

Date: 9/14/2026

Description	Audited Actuals 9/30/2023	Audited Actuals 9/30/2024	Audited Actuals 9/30/2025	FY 2026 Mid-Year Budget	FY2027 Initial Budget	Differences
170 - Facilities & Ground Control	-	1,715,036	2,261,013	3,642,664	4,809,997	1,167,333
180 - Information Technology Department	936,297	1,141,588	1,450,532	1,862,840	1,746,874	(115,966)
190 - Legal Department	538,545	528,930	645,199	794,865	910,746	115,881
200 - Building Services Department	1,065,341	782,549	678,052	897,786	921,273	23,487
TOTAL EXPENDITURES	**56,729,352**	**60,467,670**	**67,302,544**	**74,184,970**	**78,064,767**	**3,879,797**
OTHER FINANCING USES						
Transfers Out	5,874,200	4,950,000	743,000	-	-	-
TOTAL OTHER FINANCING USES	**5,874,200**	**4,950,000**	**743,000**	**-**	**-**	**-**
TOTAL EXPENDITURES AND OTHER FINANCING USES	**62,603,552**	**65,417,670**	**68,045,544**	**74,184,970**	**78,064,767**	**3,879,797**
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	**(1,080,484)**	**(3,842,759)**	**(5,955,386)**	**(12,647,221)**	**(4,733,428)**	**7,913,793**
FUND BALANCE - BEGINNING OCT 1	**32,784,426**	**31,703,942**	**27,861,183**	**21,905,797**	**14,405,797**	**(7,500,000)**
Assigned - (15% of revenues - by Ordinance)	9,134,911	8,452,255	8,462,871	8,612,778	9,277,666	664,888
Restricted Fund Balance			604,172	788,616	383,940	(404,676)
Unassigned	22,569,031	19,408,928	12,838,754	(142,818)	10,763	153,581
FUND BALANCE - SEPTEMBER 30	**$ 31,703,942**	**$ 27,861,183**	**$ 21,905,797**	**$ 9,258,576**	**$ 9,672,369**	**$ 413,793**
Fund Balance as percent of Estimated Revenues	**52.06%**	**49.44%**	**38.83%**	**16.12%**	**15.64%**	

SPECIAL REVENUE FUNDS
FY 2027 Budget
SUMMARY
Part 1 of 2

Date: 9/14/2026

Description	Storm Water User Fee Fund # 11	1/2 cent Sales Tax Capital Replacement Fund # 12	1/2 cent Sales Tax Neighborhood Repaving Fund # 13	Gas Tax Fund # 20	TVA Tax Fund # 22	Street Repair & Maintenance Fund # 29	Town Madison Cooperative District #37	Library Fund # 70	General Obligation Bond Collection Fund # 71
REVENUES									
TVA Tax Proceeds	$ -	$ -	$ -	$ -	$ 45,000	$ -	$ -	$ -	$ -
Motor Fuel (Gas Taxes)	-	-	-	2,285,909	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	820,585	700,000	7,200,000
Sales Taxes	-	1,256,250	1,256,250	-	-	-	3,649,616	-	10,325,000
Liquor Taxes	-	-	-	-	-	-	374,000	-	-
Lodging Taxes	-	-	-	-	-	-	520,000	-	-
Business Licenses	-	-	-	-	-	-	-	-	-
Venue Operations Revenue	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Intergovernmental (Grants)	-	-	-	-	-	-	-	-	-
Storm Water Fees	365,000	-	-	-	-	-	-	-	-
Investment Earnings	35,000	3,000	90,000	235,000	115	1,500	145,000	25,000	550,000
Contributions and Donations	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	55,000	-	-	-
TOTAL REVENUES	**400,000**	**1,259,250**	**1,346,250**	**2,520,909**	**45,115**	**56,500**	**5,509,201**	**725,000**	**18,075,000**
OTHER FINANCING SOURCES									
Transfers In	-	445,643	-	-	-	-	-	650,000	-
TOTAL OTHER FINANCING SOURCES	**-**	**445,643**	**-**	**-**	**-**	**-**	**-**	**650,000**	**-**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**400,000**	**1,704,893**	**1,346,250**	**2,520,909**	**45,115**	**56,500**	**5,509,201**	**1,375,000**	**18,075,000**
EXPENDITURES									
General Administration	-	-	-	-	29,250	-	-	1,305,766	11,000
Police Department	-	-	-	-	-	-	-	-	-
Public Works Department	-	-	-	3,812,500	-	57,000	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-
Engineering Department	696,400	-	1,980,000	881,000	-		-	-	-
Capital Outlay	-	1,885,304	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**696,400**	**1,885,304**	**1,980,000**	**4,693,500**	**29,250**	**57,000**	**-**	**1,305,766**	**11,000**
OTHER FINANCING USES									
Transfers Out	-	-	-	-	15,750	-	-	-	11,962,982
Transfers Out	35,000	-	-	-	-	-	5,314,538	-	8,082,664
TOTAL OTHER FINANCING USES	**35,000**	**-**	**-**	**-**	**15,750**	**-**	**5,314,538**	**-**	**20,045,646**
TOTAL EXPENDITURES AND OTHER FINANCING USES	**731,400**	**1,885,304**	**1,980,000**	**4,693,500**	**45,000**	**57,000**	**5,314,538**	**1,305,766**	**20,056,646**
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	**(331,400)**	**(180,411)**	**(633,750)**	**(2,172,591)**	**115**	**(500)**	**194,663**	**69,234**	**(1,981,646)**
BEGINNING FUND BALANCE - OCTOBER 1	**538,140**	**236,373**	**3,134,606**	**7,383,403**	**1,015**	**500**	**5,905,765**	**887,169**	**$ 20,696,693**
ENDING FUND BALANCE - SEPTEMBER 30	**$ 206,740**	**$ 55,962**	**$ 2,500,856**	**$ 5,210,812**	**$ 1,130**	**$ -**	**$ 6,100,428**	**$ 956,403**	**$ 18,715,047**

SPECIAL REVENUE FUNDS
FY 2027 Budget
SUMMARY
Part 2 of 2

Date: 9/14/2026

Description	Multi-Purpose Venue Capital Maintenance Fund # 73	Municipal Court Fund # 74	Multi-Purpose Venue Bond Collection Fund # 75	Municipal Government Capital Improvement Fund # 76	Federal Forfeiture Fund # 77	State Forfeiture Fund # 80	CPR Fund # 82	TOTAL FY 2027 BUDGET
REVENUES								
TVA Tax Proceeds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 45,000
Motor Fuel (Gas Taxes)	-	-	-	-	-	-	-	2,285,909
Property Taxes	-	-	-	-	-	-	-	8,720,585
Sales Taxes	-	-	385,000	-	-	-	-	16,872,116
Liquor Taxes	-	-	35,000	-	-	-	-	409,000
Lodging Taxes - Venue		-	1,680,000	-	-	-	-	2,200,000
Business Licenses	-	-	20,000	-	-	-	-	20,000
Venue Operations Revenue	-	-	1,015,270	-	-	-	-	1,015,270
Fines	-	352,000	-	-	-	-	-	352,000
Intergovernmental (Grants)	-	-	-	-	-	-	-	-
Storm Water Fees	-	-	-	-	-	-	-	365,000
Investment Earnings	10,000	10,878	175,000	80,000	-	2,200	-	1,362,693
Contributions and Donations	-	-	-	-		-	6,400	6,400
Other	-	-	-	518,000	-	30,000	-	603,000
TOTAL REVENUES	**10,000**	**362,878**	**3,310,270**	**598,000**	**-**	**32,200**	**6,400**	**34,256,973**
OTHER FINANCING SOURCES								
Transfers In	-	-	-	-		-	-	1,095,643
TOTAL OTHER FINANCING SOURCES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,095,643**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**10,000**	**362,878**	**3,310,270**	**598,000**	**-**	**32,200**	**6,400**	**35,352,616**
EXPENDITURES								
General Administration	200,000	-	250,000	-	-	-	-	1,796,016
Police Department	-	-	-	-	-	115,693		115,693
Public Works Department	-	-	-	-	-	-	-	3,869,500
Fire Department	-	-	-	-	-	-	15,450	15,450
Engineering Department	-	-	-	-	-	-		3,557,400
Capital Outlay	-	-	-	-	-	-	-	1,885,304
TOTAL EXPENDITURES	**200,000**	**-**	**250,000**	**-**	**-**	**115,693**	**15,450**	**11,239,363**
OTHER FINANCING USES								
Transfers Out	-	1,412,222	-	-	-	-	-	13,390,954
Transfers Out	-	-	3,135,270	-	-	-	-	16,567,472
TOTAL OTHER FINANCING USES	**-**	**1,412,222**	**3,135,270**	**-**	**-**	**-**	**-**	**29,958,426**
TOTAL EXPENDITURES AND OTHER FINANCING USES	**200,000**	**1,412,222**	**3,385,270**	**-**	**-**	**115,693**	**15,450**	**41,197,789**
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	**(190,000)**	**(1,049,344)**	**(75,000)**	**598,000**	**-**	**(83,493)**	**(9,050)**	**(5,845,173)**
BEGINNING FUND BALANCE - OCTOBER 1	**614,710**	**1,475,936**	**6,613,674**	**2,898,508**	**-**	**83,493**	**32,938**	**50,502,923**
ENDING FUND BALANCE - SEPTEMBER 30	**$ 424,710**	**$ 426,592**	**$ 6,538,674**	**$ 3,496,508**	**$ -**	**$ -**	**$ 23,888**	**$ 44,657,750**

DEBT SERVICE FUNDS

CITY OF MADISON & MADISON CITY SCHOOLS

SUMMARY

FY 2027 Budget

Description	CITY FY 2027 Debt Service Fund # 48	SCHOOL FY 2027 Debt Service Fund # 46	TOTAL FY 2027 BUDGET
OTHER FINANCING SOURCES			
Transfers In - from Fund # 71	$ 8,082,664	$ -	$ 8,082,664
Transfers In - from Fund # 37	5,314,538	-	5,314,538
Transfers In - from Fund # 75	3,135,270	-	3,135,270
Transfers In - from School System	-	5,849,608	5,849,608
TOTAL OTHER FINANCING SOURCES	**16,532,472**	**5,849,608**	**22,382,080**
DEBT SERVICE			
Interest Expense	7,827,472	2,184,608	10,012,080
Payment on Debt	8,705,000	3,665,000	12,370,000
TOTAL DEBT SERVICE	**16,532,472**	**5,849,608**	**22,382,080**
TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE	$ -	$ -	$ -