

**RESOLUTION NO. 2024-225-R**

**ACCEPTANCE OF SETTLEMENT OFFER FROM GEICO INSURANCE COMPANY ON  
CLAIM NO. 0281386540101036 FOR DAMAGE TO GUARDRAIL**

**WHEREAS**, on November 4, 2023, at approximately 7:10 a.m., loss upon the best knowledge and belief was caused by driver of insured vehicle leaving roadway and colliding with guardrail on Segers Road;

**WHEREAS**, GEICO Insurance Company, the insurance carrier for the insured vehicle owner, has submitted an insurance payment to the City of Madison in the amount of \$15,250.00.

**NOW, THEREFORE, BE IT RESOLVED** that this is the final settlement payment on this claim and the claim is now closed. The City of Madison does accept the final settlement offer in the amount of \$15,250.00 from GEICO Insurance Company for said collision. The City Clerk-Treasurer is hereby authorized to execute any documents to accept said offer of settlement for the property loss associated with the incident.

**READ, PASSED, AND ADOPTED** this 22<sup>nd</sup> day of July 2024

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***Ranae Bartlett, Council President***  
**City of Madison, Alabama**

**ATTEST:**

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***Lisa D. Thomas, City Clerk-Treasurer***  
**City of Madison, Alabama**

**APPROVED** this \_\_\_\_\_ day of July 2024

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***Paul Finley, Mayor***  
**City of Madison, Alabama**