

**RESOLUTION NO. 2024-221-R**

**ACCEPTANCE OF SETTLEMENT FROM ALABAMA MUNICIPAL INSURANCE CORPORATION ON CLAIM NO. 060162 FOR DAMAGE TO MAIN STREET CAFÉ, A CITY OWNED PROPERTY**

**WHEREAS**, on June 29, 2023, at 1:30 p.m. which loss upon the best knowledge and belief that the accident happened when Tenant employee was smoking on the south end of the insured building, Main Street Café and did not fully extinguish the cigarette, thus causing the fire.

**WHEREAS** the insurance carrier for the City of Madison, Alabama Municipal Insurance Corporation, has submitted insurance payment to the City of Madison in the amount of \$149,074.78, with a deductible of \$1000.00, the full and final settlement of \$148,074.78.

**NOW, THEREFORE, BE IT RESOLVED** that this is the final payment on this claim and the claim is now closed. The City of Madison does accept the final settlement offer in the amount of \$149,074.78, with a deductible of \$1,000.00, final settlement from Alabama Municipal Insurance Corporation for said collision, \$148,074.78. The City Clerk-Treasurer is hereby authorized to execute any documents to accept said offer of settlement for the property loss associated with the incident.

**READ, PASSED, AND ADOPTED** this 22<sup>nd</sup> day of July 2024

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**Ranae Bartlett, Council President**  
**City of Madison, Alabama**

**ATTEST:**

\_\_\_\_\_  
**Lisa D. Thomas, City Clerk-Treasurer**  
**City of Madison, Alabama**

**APPROVED** this \_\_\_\_ day July 2024

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**Paul Finley, Mayor**  
**City of Madison, Alabama**