

**GENERAL FUND
BUDGET SUMMARY
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE
FY 2026 Mid-Year Budget**

Date: May 5, 2026

Description	Audited Actuals 9/30/2023	Audited Actuals 9/30/2024	Audited Actuals 9/30/2025	FY 2026 Initial Budget	FY 2026 Mid-Year Budget	Differences
REVENUES						
Taxes	\$ 42,536,164	\$ 41,319,012	\$ 41,343,453	\$ 41,590,473	\$ 42,884,255	\$ 1,293,782
Licenses and Permits	7,318,374	7,056,045	7,676,465	6,914,226	7,397,260	483,034
Intergovernmental	4,057,964	87,524	62,931	51,000	105,220	54,220
Charges for Services	2,924,949	4,164,466	4,068,310	4,463,510	4,487,892	24,382
Fines	1,044,031	1,115,752	1,138,816	900,000	1,050,000	150,000
Investment Earnings	1,157,773	1,254,367	956,556	800,000	600,000	(200,000)
Contributions and Donations	97,738	521,477	198,844	12,500	65,815	53,315
Other Revenues	1,762,414	829,721	980,745	764,550	828,077	63,527
TOTAL REVENUES	60,899,407	56,348,364	56,426,120	55,496,259	57,418,519	1,922,260
OTHER FINANCING SOURCES						
Transfers In, Other Fin, & Sale of Fixed Assets	623,661	5,226,547	5,671,018	912,662	4,119,230	3,206,568
TOTAL OTHER FINANCING SOURCES	623,661	5,226,547	5,671,018	912,662	4,119,230	3,206,568
TOTAL REVENUES AND OTHER FINANCING SOURCES	61,523,068	61,574,911	62,097,138	56,408,921	61,537,749	5,128,828
EXPENDITURES						
010 - General Services	11,803,237	11,742,810	13,100,405	7,721,748	9,825,990	2,104,242
020 - Police Department	9,495,394	10,018,803	10,707,564	13,091,022	13,146,181	55,159
030 - Public Works Department	4,026,992	4,690,599	4,654,619	5,983,283	5,983,283	-
040 - City Clerk Department	414,507	401,875	612,920	667,709	673,709	6,000
050 - Parks & Recreation Department	5,000,187	5,804,381	6,748,529	6,615,325	5,503,552	(1,111,773)
060 - Fire & Rescue Department	7,772,548	8,607,704	9,227,625	10,430,762	10,475,762	45,000
070 - Planning/Economic Development Department	642,400	682,621	688,349	1,015,823	1,015,823	-
080 - Court Clerk Department	1,453,283	1,609,093	1,761,614	2,062,573	2,088,573	26,000
090 - City Council	196,451	163,058	268,263	266,257	266,257	-
100 - Finance Department	681,650	753,979	796,047	879,871	894,871	15,000
120 - Human Resources Department	6,247,100	7,091,310	8,216,662	9,107,635	9,596,135	488,500
130 - Mayor's Office	436,698	561,226	609,208	731,810	799,110	67,300
140 - Revenue Department	253,133	194,647	239,705	286,018	403,018	117,000
150 - Engineering Department	5,394,130	3,519,301	3,909,458	5,568,105	5,572,105	4,000
160 - Senior Center Division	371,459	458,160	726,780	722,446	742,446	20,000

**GENERAL FUND
BUDGET SUMMARY
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE
FY 2026 Mid-Year Budget**

Date: May 5, 2026

Description	Audited Actuals 9/30/2023	Audited Actuals 9/30/2024	Audited Actuals 9/30/2025	FY 2026 Initial Budget	FY 2026 Mid-Year Budget	Differences
170 - Facilities & Ground Control	-	1,715,036	2,261,013	2,482,058	3,642,664	1,160,606
180 - Information Technology Department	936,297	1,141,588	1,450,532	1,585,020	1,862,840	277,820
190 - Legal Department	538,545	528,930	645,199	762,505	794,865	32,360
200 - Building Services Department	1,065,341	782,549	678,052	889,286	897,786	8,500
TOTAL EXPENDITURES	56,729,352	60,467,670	67,302,544	70,869,256	74,184,970	3,315,714
OTHER FINANCING USES						
Transfers Out	5,874,200	4,950,000	743,000	-	-	-
TOTAL OTHER FINANCING USES	5,874,200	4,950,000	743,000	-	-	-
TOTAL EXPENDITURES AND OTHER FINANCING USES	62,603,552	65,417,670	68,045,544	70,869,256	74,184,970	3,315,714
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	(1,080,484)	(3,842,759)	(5,948,406)	(14,460,335)	(12,647,221)	1,813,114
FUND BALANCE - BEGINNING OCT 1	32,784,426	31,703,942	27,861,183	28,271,288	21,912,777	(6,358,511)
Assigned - (15% of total revenues - by Ordinance)	9,228,460	9,236,237	9,314,571	8,461,338	9,230,662	769,324
Unassigned	22,475,482	18,624,946	12,598,206	5,349,615	34,894	(5,314,721)
FUND BALANCE - SEPTEMBER 30	\$ 31,703,942	\$ 27,861,183	\$ 21,912,777	\$ 13,810,953	\$ 9,265,556	\$ (4,545,397)
<i>Fund Balance as percent of Estimated Revenues and Other Financing Sources</i>	51.53%	45.25%	35.29%	24.48%	15.06%	

SPECIAL REVENUE FUNDS
FY 2026 Budget
SUMMARY
Part 1 of 2

Date: May 5, 2026

Description	Storm Water User Fee Fund # 11	1/2 cent Sales Tax Capital Replacement Fund # 12	1/2 cent Sales Tax Neighborhood Repaving Fund # 13	Gas Tax Fund # 20	TVA Tax Fund # 22	Street Repair & Maintenance Fund # 29	Town Madison Cooperative District #37	Library Fund # 70	General Obligation Bond Collection Fund # 71
REVENUES									
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 53,000	\$ -	\$ -	\$ -	\$ -
Motor Fuel (Gas Taxes)	-	-	-	2,193,800	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	820,625	640,000	7,100,000
Sales Taxes	-	1,245,000	1,245,000	-	-	-	3,329,096	-	10,040,000
Liquor Taxes	-	-	-	-	-	-	360,000	-	-
Lodging Taxes	-	-	-	-	-	-	380,000	-	-
Business Licenses	-	-	-	-	-	-	-	-	-
Venue Operations Revenue	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Intergovernmental (Grants)	-	-	-	-	-	-	-	-	-
Storm Water Fees	370,000	-	-	-	-	-	-	-	-
Investment Earnings	35,000	3,000	85,000	235,000	85	2,000	110,000	20,000	500,000
Contributions and Donations	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	55,000	-	-	-
TOTAL REVENUES	405,000	1,248,000	1,330,000	2,428,800	53,085	57,000	4,999,721	660,000	17,640,000
OTHER FINANCING SOURCES									
Transfers In	-	-	-	-	-	-	-	650,000	-
TOTAL OTHER FINANCING SOURCES	-	-	-	-	-	-	-	650,000	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	405,000	1,248,000	1,330,000	2,428,800	53,085	57,000	4,999,721	1,310,000	17,640,000
EXPENDITURES									
General Administration	-	-	-	-	34,450	-	-	1,314,505	10,000
Police Department	-	-	-	-	-	-	-	-	-
Public Works Department	-	-	-	1,592,230	-	90,851	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-
Engineering Department	614,718	-	1,221,000	900,000	-	-	-	-	-
Capital Outlay	-	1,485,593	-	-	-	-	-	-	-
TOTAL EXPENDITURES	614,718	1,485,593	1,221,000	2,492,230	34,450	90,851	-	1,314,505	10,000
OTHER FINANCING USES									
Transfers Out	-	-	-	-	18,550	-	-	-	13,626,680
Transfers Out	-	-	-	-	-	-	5,316,163	-	8,062,732
TOTAL OTHER FINANCING USES	-	-	-	-	18,550	-	5,316,163	-	21,689,412
TOTAL EXPENDITURES AND OTHER FINANCING USES	614,718	1,485,593	1,221,000	2,492,230	53,000	90,851	5,316,163	1,314,505	21,699,412
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	(209,718)	(237,593)	109,000	(63,430)	85	(33,851)	(316,442)	(4,505)	(4,059,412)
BEGINNING FUND BALANCE - OCTOBER 1	987,365	467,466	2,990,606	7,495,885	865	33,851	5,767,591	826,674	\$ 23,999,105
ENDING FUND BALANCE - SEPTEMBER 30	\$ 777,647	\$ 229,873	\$ 3,099,606	\$ 7,432,455	\$ 950	\$ -	\$ 5,451,149	\$ 822,169	\$ 19,939,693

SPECIAL REVENUE FUNDS
FY 2026 Budget
SUMMARY
Part 2 of 2

Date: May 5, 2026

Description	Multi-Purpose Venue Capital Maintenance Fund # 73	Municipal Court Fund # 74	Multi-Purpose Venue Bond Collection Fund # 75	Municipal Government Capital Improvement Fund # 76	Federal Forfeiture Fund # 77	State Forfeiture Fund # 80	CPR Fund # 82	TOTAL FY 2026 MID-YEAR BUDGET
REVENUES								
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,000
Motor Fuel (Gas Taxes)	-	-	-	-	-	-	-	2,193,800
Property Taxes	-	-	-	-	-	-	-	8,560,625
Sales Taxes	-	-	385,000	-	-	-	-	16,244,096
Liquor Taxes	-	-	35,000	-	-	-	-	395,000
Lodging Taxes - Venue	-	-	1,680,000	-	-	-	-	2,060,000
Business Licenses	-	-	20,000	-	-	-	-	20,000
Venue Operations Revenue	-	-	578,909	-	-	-	-	578,909
Fines	-	347,500	-	-	-	-	-	347,500
Intergovernmental (Grants)	-	-	-	-	-	-	-	-
Storm Water Fees	-	-	-	-	-	-	-	370,000
Investment Earnings	150,000	40,000	165,000	78,000	-	1,800	-	1,424,885
Contributions and Donations	-	-	-	-	-	-	5,250	5,250
Other	-	-	-	525,000	-	23,000	-	603,000
TOTAL REVENUES	150,000	387,500	2,863,909	603,000	-	24,800	5,250	32,856,065
OTHER FINANCING SOURCES								
Transfers In	9,200,000	-	-	-	-	-	-	9,850,000
TOTAL OTHER FINANCING SOURCES	9,200,000	-	-	-	-	-	-	9,850,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	9,350,000	387,500	2,863,909	603,000	-	24,800	5,250	42,706,065
EXPENDITURES								
General Administration	12,500,000	-	210,000	-	-	-	-	14,068,955
Police Department	-	-	-	-	4,000	31,000	-	35,000
Public Works Department	-	-	-	-	-	-	-	1,683,081
Fire Department	-	-	-	-	-	-	5,450	5,450
Engineering Department	-	-	-	-	-	-	-	2,735,718
Capital Outlay	-	-	-	-	-	-	-	1,485,593
TOTAL EXPENDITURES	12,500,000	-	210,000	-	4,000	31,000	5,450	20,013,797
OTHER FINANCING USES								
Transfers Out	-	214,000	-	-	-	-	-	13,859,230
Transfers Out	-	-	3,135,860	-	-	-	-	16,514,755
TOTAL OTHER FINANCING USES	-	214,000	3,135,860	-	-	-	-	30,373,985
TOTAL EXPENDITURES AND OTHER FINANCING USES	12,500,000	214,000	3,345,860	-	4,000	31,000	5,450	50,387,782
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	(3,150,000)	173,500	(481,951)	603,000	(4,000)	(6,200)	(200)	(7,681,717)
BEGINNING FUND BALANCE - OCTOBER 1	3,749,710	1,377,536	7,096,846	2,300,508	4,221	79,218	31,399	57,208,846
ENDING FUND BALANCE - SEPTEMBER 30	\$ 599,710	\$ 1,551,036	\$ 6,614,895	\$ 2,903,508	\$ 221	\$ 73,018	\$ 31,199	\$ 49,527,129

DEBT SERVICE FUNDS
CITY OF MADISON & MADISON CITY SCHOOLS
SUMMARY
FY 2026 Budget

Description	CITY FY 2026 Debt Service Fund # 48	SCHOOL FY 2026 Debt Service Fund # 46	TOTAL FY 2026 BUDGET
OTHER FINANCING SOURCES			
Transfers In - from Fund # 71	\$ 8,062,732	\$ -	\$ 8,062,732
Transfers In - from Fund # 37	5,316,163	-	5,316,163
Transfers In - from Fund # 75	3,135,860	-	3,135,860
Transfers In - from School System	-	5,828,393	5,828,393
TOTAL OTHER FINANCING SOURCES	16,514,755	5,828,393	22,343,148
DEBT SERVICE			
Interest Expense	8,144,755	2,303,393	10,448,148
Payment on Debt	8,370,000	3,525,000	11,895,000
TOTAL DEBT SERVICE	16,514,755	5,828,393	22,343,148
TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE	\$ -	\$ -	\$ -