RESOLUTION NO. 2025-329-R

ACCEPTANCE OF INSURANCE SETTLEMENT FROM ALABAMA MUNICIPAL INSURANCE CORPORATION FOR DAMAGE TO A 2022 FORD EXPLORER (CLAIM NO. 064532)

WHEREAS, on August 1, 2025, at approximately 5:45 a.m., a 2022 Ford Explorer, VIN ending in 45778, assigned to the Madison Police Department, was involved in a collision resulting in damage; and

WHEREAS the City's insurance carrier, Alabama Municipal Insurance Corporation, has issued payment to the City in the amount of four thousand seven hundred sixty-four dollars and ninety-two cents (\$4,764.92), less a deductible of one thousand dollars (\$1,000.00), resulting in a net settlement of three thousand seven hundred sixty-four dollars and ninety-two cents (\$3,764.92), as full and final settlement of this claim.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Madison, Alabama, that the City hereby accepts said settlement in the amount of four thousand seven hundred sixty-four dollars and ninety-two cents (\$4,764.92), subject to the one thousand dollar (\$1,000.00) deductible, for a final net settlement of three thousand seven hundred sixty-four dollars and ninety-two cents (\$3,764.92), and that the City Clerk-Treasurer is hereby authorized to execute any and all documents necessary to accept said offer of settlement and to close this claim.

John Seifert, Council President
City of Madison. Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this ______day October 2025

Paul Finley, Mayor
City of Madison, Alabama

READ, PASSED, AND ADOPTED this 13th day of October 2025