

GENERAL FUND
BUDGET SUMMARY
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE
FY 2025 Mid-Year Budget

DATE: 2025-05-16

Description	Audited Actuals 9/30/2023	Unaudited Actuals 9/30/2024	FY 2025 Initial Budget	Actuals as of 2/28/25	FY 2025 Mid-Year Budget			
					Department Requested	Mayor Proposed	Finance Comm Proposed	Council Adopted
REVENUES								
Taxes	\$ 42,536,164	\$ 41,319,012	\$ 41,286,473	\$ 21,396,188	\$ 41,316,473	\$ 41,166,473	\$ 41,166,473	\$ -
Licenses and Permits	7,318,374	7,056,045	6,668,931	5,138,375	6,926,431	6,926,431	6,926,431	-
Intergovernmental	4,057,964	87,524	41,000	17,793	41,000	41,000	41,000	-
Charges for Services	2,924,949	4,575,071	4,128,955	1,926,217	4,143,506	4,143,506	4,143,506	-
Fines	1,044,031	1,115,752	850,000	461,446	850,000	850,000	850,000	-
Investment Earnings	1,157,773	1,254,367	800,000	327,920	850,000	800,000	800,000	-
Contributions and Donations	97,738	521,477	28,561	23,059	23,059	23,059	23,059	-
Other Revenues	1,762,588	828,522	712,050	162,346	751,109	751,109	751,109	-
TOTAL REVENUES	60,899,581	56,757,770	54,515,970	29,453,344	54,901,578	54,701,578	54,701,578	-
OTHER FINANCING SOURCES								
Transfers In & Sale of Fixed Assets	623,661	5,226,547	1,679,680	5,486,753	5,654,253	5,654,253	5,654,253	-
TOTAL OTHER FINANCING SOURCES	623,661	5,226,547	1,679,680	5,486,753	5,654,253	5,654,253	5,654,253	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	61,523,242	61,984,317	56,195,650	34,940,097	60,555,831	60,355,831	60,355,831	-
EXPENDITURES								
010 - General Services	11,803,237	11,741,612	8,555,318	9,160,312	12,656,044	12,656,044	12,656,044	-
020 - Police Department	9,495,394	10,018,803	11,837,946	4,475,771	12,119,382	12,005,596	12,005,596	-
030 - Public Works Department	4,026,992	4,690,599	5,919,160	1,952,717	5,919,160	5,938,160	5,938,160	-
040 - City Clerk Department	414,507	401,875	705,358	210,751	717,958	727,958	727,958	-
050 - Parks & Recreation Department	5,000,187	5,804,381	7,178,222	2,488,775	7,693,944	7,511,513	7,511,513	-
060 - Fire & Rescue Department	7,772,548	8,607,704	8,904,746	3,618,142	9,482,739	9,354,196	9,354,196	-
070 - Planning / Economic Development Department	642,400	682,621	1,127,526	288,043	1,127,526	1,127,526	1,127,526	-
080 - Court Clerk Department	1,453,283	1,609,093	1,948,028	652,063	1,962,528	1,962,528	1,962,528	-
090 - City Council	196,451	163,058	299,796	72,203	299,796	299,796	299,796	-
100 - Finance Department	681,650	753,979	869,191	335,041	869,191	869,191	868,840	-
120 - Human Resources Department	6,247,100	7,091,310	8,610,377	3,289,320	8,975,377	8,725,377	8,725,377	-
130 - Mayor's Office	436,698	561,226	610,291	242,152	610,291	650,291	650,291	-
140 - Revenue Department	253,133	194,647	277,896	86,967	276,396	276,396	276,396	-
150 - Engineering Department	5,394,130	3,519,301	5,949,346	1,047,119	6,920,636	6,695,636	6,695,636	-
160 - Senior Center Division	371,459	458,160	942,673	258,304	937,173	937,173	937,173	-
170 - Buildings & Ground Control	-	1,715,036	2,306,873	671,298	2,366,524	2,366,524	2,366,524	-
180 - Information Technology Department	936,297	1,141,588	1,506,496	777,934	1,802,877	1,682,140	1,682,140	-
190 - Legal Department	538,545	528,930	638,340	283,447	696,072	696,072	696,072	-
200 - Building Services Department	1,065,341	782,549	941,504	264,740	947,504	947,504	947,504	-
TOTAL EXPENDITURES	56,729,352	60,466,472	69,129,087	30,175,099	76,381,118	75,429,621	75,429,270	-
OTHER FINANCING USES								
Transfers Out	5,874,200	4,950,000	400,000	743,000	743,000	743,000	743,000	-
TOTAL OTHER FINANCING USES	5,874,200	4,950,000	400,000	743,000	743,000	743,000	743,000	-

GENERAL FUND
BUDGET SUMMARY
REVENUES, OTHER FINANCING SOURCES, EXPENDITURES, OTHER FINANCING USES AND FUND BALANCE
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					Department Requested	Mayor Proposed	Finance Comm Proposed	Council Adopted
TOTAL EXPENDITURES AND OTHER FINANCING USES	62,603,552	65,416,472	69,529,087	30,918,099	77,124,118	76,172,621	76,172,270	-
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	(1,080,310)	(3,432,155)	(13,333,437)	4,021,998	(16,568,287)	(15,816,790)	(15,816,439)	-
FUND BALANCE - BEGINNING OCT 1	27,176,622	32,784,426	28,271,788	28,271,788	28,271,788	28,271,788	28,271,788	28,271,788
ASSIGNED - (15% of total revenues - by Ordinance)	9,228,486	9,297,648	8,429,348	5,241,015	9,083,375	9,053,375	9,053,375	-
UNASSIGNED	16,867,826	20,054,623	6,509,003	27,052,771	2,620,126	3,401,623	3,401,974	28,271,788
FUND BALANCE - SEPTEMBER 30	\$ 26,096,312	\$ 29,352,271	\$ 14,938,351	\$ 32,293,786	\$ 11,703,501	\$ 12,454,998	\$ 12,455,349	\$ 28,271,788
Fund Balance as percent of Estimated Revenues and Other Financing Sources	42.42%	47.35%	26.58%	57.47%	19.33%	20.64%	20.64%	#DIV/0!

SPECIAL REVENUE FUNDS

FY 2025 Budget

SUMMARY

Part 1 of 2

Description	Storm Water User Fee Fund #11	1/2 cent Sales Tax Capital Replacement Fund #12	1/2 cent Sales Tax Neighborhood Repaving Fund #13	Gas Tax Fund #20	TVA Tax Fund #22	FORBEARANCE Street Repair & Maintenance Fund #29	Town Madison Cooperative District #37	Library Fund #70
REVENUES								
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -
Motor Fuel (Gas Taxes)	-	-	-	2,071,347	-	-	-	-
Property Taxes - 1/2 mil (for library)	-	-	-	-	-	-	-	591,430
Property Taxes - 5 1/2 mil (for debt)	-	-	-	-	-	-	-	-
Property Taxes - Town Madison Cooperative District	-	-	-	-	-	-	376,190	-
Sales Taxes - 1/2 cent - General Obligation Debt	-	-	-	-	-	-	-	-
Sales Taxes - 1/2 Cent - Passed 2013	-	1,312,500	1,312,500	-	-	-	-	-
Sales Taxes - 2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	-
Sales Taxes - 1/2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	-
Sales Taxes - 1/2 Cent - Shoppes of Madison - Passed 2013	-	-	-	-	-	-	-	-
Sales Taxes - Town Madison Cooperative District	-	-	-	-	-	-	2,851,395	-
Sales Taxes - Venue	-	-	-	-	-	-	-	-
Liquor Taxes - Venue	-	-	-	-	-	-	-	-
Liquor Taxes - Town Madison Cooperative District	-	-	-	-	-	-	280,841	-
Lodging Taxes - Venue	-	-	-	-	-	-	-	-
Lodging Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-
Business Licenses	-	-	-	-	-	-	-	-
Venue Operations Revenue	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-
Intergovernmental (Grants)	-	45,454	-	-	-	-	-	-
Storm Water Fees	340,390	-	-	-	-	-	-	-
Investment Earnings	25,000	8,000	45,000	210,000	50	3,000	75,000	23,915
Contributions and Donations	-	128,775	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	50,000	-	-
TOTAL REVENUES	365,390	1,494,729	1,357,500	2,281,347	80,050	53,000	3,583,426	615,345
OTHER FINANCING SOURCES								
Transfers In	-	-	-	-	-	-	2,000,000	650,000
TOTAL OTHER FINANCING SOURCES	-	-	-	-	-	-	2,000,000	650,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	365,390	1,494,729	1,357,500	2,281,347	80,050	53,000	5,583,426	1,265,345
EXPENDITURES								
General Administration	-	-	-	-	52,000	-	5,000	1,187,782
Police Department	-	-	-	-	-	-	-	-
Public Works Department	-	-	-	1,360,000	-	95,000	-	-
Fire Department	-	-	-	-	-	-	-	-
Engineering Department	346,260	-	972,400	650,000	-	-	-	-
Senior Center	-	-	-	-	-	-	-	-
Capital Outlay	-	1,573,110	-	-	-	-	-	-
TOTAL EXPENDITURES	346,260	1,573,110	972,400	2,010,000	52,000	95,000	5,000	1,187,782
OTHER FINANCING USES								
Transfers Out	-	-	-	-	28,000	-	5,318,663	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	28,000	-	5,318,663	-
TOTAL EXPENDITURES AND OTHER FINANCING USES	346,260	1,573,110	972,400	2,010,000	80,000	95,000	5,323,663	1,187,782
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	19,130	(78,381)	385,100	271,347	50	(42,000)	259,763	77,563
BEGINNING FUND BALANCE - OCTOBER 1	755,811	523,912	1,830,588	6,553,257	660	82,398	2,845,083	698,093
ENDING FUND BALANCE - SEPTEMBER 30	\$ 774,941	\$ 445,531	\$ 2,215,688	\$ 6,824,604	\$ 710	\$ 40,398	\$ 3,104,846	\$ 775,656

SPECIAL REVENUE FUNDS
FY 2025 Budget
SUMMARY
Part 2 of 2

Description	General Obligation Bond Collection Fund #71	Multi-Purpose Venue Capital Maintenance Fund #73	Municipal Court Fund #74	Multi-Purpose Venue Bond Collection Fund #75	Municipal Government Capital Improvement Fund #76	Federal Forfeiture Fund #77	State Forfeiture Fund #80	CPR Fund #82	TOTAL FY 2024 MID-YEAR
REVENUES									
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	80,000
Motor Fuel (Gas Taxes)	-	-	-	-	-	-	-	-	2,071,347
Property Taxes - 1/2 mil (for library)	-	-	-	-	-	-	-	-	591,430
Property Taxes - 5 1/2 mil (for debt)	6,505,715	-	-	-	-	-	-	-	6,505,715
Property Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	376,190
Sales Taxes - 1/2 cent - General Obligation Debt	5,250,000	-	-	-	-	-	-	-	5,250,000
Sales Taxes - 1/2 Cent - Passed 2013	2,625,000	-	-	-	-	-	-	-	5,250,000
Sales Taxes - 2 Cent - Shoppes of Madison	1,813,230	-	-	-	-	-	-	-	1,813,230
Sales Taxes - 1/2 Cent - Shoppes of Madison	453,308	-	-	-	-	-	-	-	453,308
Sales Taxes - 1/2 Cent - Shoppes of Madison - Passed 2013	226,654	-	-	-	-	-	-	-	226,654
Sales Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	2,851,395
Sales Taxes - Venue	-	-	-	475,640	-	-	-	-	475,640
Liquor Taxes - Venue	-	-	-	46,103	-	-	-	-	46,103
Liquor Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	280,841
Lodging Taxes - Venue	-	-	-	2,275,788	-	-	-	-	2,275,788
Lodging Taxes - Town Madison Cooperative District	-	-	-	-	-	-	-	-	-
Business Licenses	-	-	-	7,002	-	-	-	-	7,002
Venue Operations Revenue	-	-	-	996,000	-	-	-	-	996,000
Fines	-	-	295,000	-	-	-	-	-	295,000
Intergovernmental (Grants)	-	-	-	-	-	-	-	-	45,454
Storm Water Fees	-	-	-	-	-	-	-	-	340,390
Investment Earnings	602,250	175,000	45,000	145,000	100,000	-	-	-	1,457,215
Contributions and Donations	-	-	-	-	-	-	-	5,000	133,775
Other	-	-	-	-	520,000	-	20,000	-	590,000
TOTAL REVENUES	17,476,157	175,000	340,000	3,945,533	620,000	-	20,000	5,000	32,412,477
OTHER FINANCING SOURCES									
Transfers In	-	500,000	-	-	-	-	-	-	3,150,000
TOTAL OTHER FINANCING SOURCES	-	500,000	-	-	-	-	-	-	3,150,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	17,476,157	675,000	340,000	3,945,533	620,000	-	20,000	5,000	35,562,477
EXPENDITURES									
General Administration	20,000	500,000	-	225,000	-	-	-	-	1,989,782
Police Department	-	-	-	-	-	4,220	20,000	-	24,220
Public Works Department	-	-	-	-	-	-	-	-	1,455,000
Fire Department	-	-	-	-	-	-	-	21,000	21,000
Engineering Department	-	-	-	-	-	-	-	-	1,968,660
Senior Center	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	1,573,110
TOTAL EXPENDITURES	20,000	500,000	-	225,000	-	4,220	20,000	21,000	7,031,772
OTHER FINANCING USES									
Transfers Out	10,016,680	-	167,500	-	4,000,000	-	-	-	19,530,843
Transfers Out	7,993,277	2,000,000	-	3,138,503	-	-	-	-	13,131,780
TOTAL OTHER FINANCING USES	18,009,957	2,000,000	167,500	3,138,503	4,000,000	-	-	-	32,662,623
TOTAL EXPENDITURES AND OTHER FINANCING USES	18,029,957	2,500,000	167,500	3,363,503	4,000,000	4,220	20,000	21,000	39,694,395
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	(553,800)	(1,825,000)	172,500	582,030	(3,380,000)	(4,220)	-	(16,000)	(4,131,918)
TOTAL EXPENDITURES AND OTHER FINANCING USES									
BEGINNING FUND BALANCE - OCTOBER 1	\$ 22,887,607	4,417,252	1,097,996	5,736,169	5,638,094	4,221	49,563	30,055	53,150,759
ENDING FUND BALANCE - SEPTEMBER 30	\$ 22,333,807	\$ 2,592,252	\$ 1,270,496	\$ 6,318,199	\$ 2,258,094	\$ 1	\$ 49,563	\$ 14,055	\$ 49,018,841

DEBT SERVICE FUNDS
CITY OF MADISON & MADISON CITY SCHOOLS
SUMMARY
FY 2025 Budget

Description	CITY FY 2025 Debt Service Fund #48	SCHOOL FY 2025 Debt Service Fund #46	TOTAL FY 2025 BUDGET
OTHER FINANCING SOURCES			
Transfers In - <i>from Fund # 71</i>	\$ 7,993,277	\$ -	\$ 7,993,277
Transfers In - <i>from Fund #37</i>	5,318,663	-	5,318,663
Transfers In - <i>from Fund # 75</i>	3,138,503	-	3,138,503
Transfers In - <i>from School System</i>	-	5,480,130	5,480,130
TOTAL OTHER FINANCING SOURCES	16,450,443	5,480,130	21,930,573
DEBT SERVICE			
Interest Expense	8,450,443	2,405,130	10,855,573
Payment on Debt	8,000,000	3,075,000	11,075,000
TOTAL DEBT SERVICE	16,450,443	5,480,130	21,930,573
TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE	\$ -	\$ -	\$ -