

RESOLUTION NO. 2023-347-R

A RESOLUTION AUTHORIZING THE PURCHASE OF HEXAGON FITNESS CENTER

BE IT HEREBY RESOLVED by the City Council of the City of Madison, Alabama, that the Mayor is authorized to execute an agreement with Intergraph Properties, LLC for the purchase of property located at 190 Graphics Drive for the sum of four million, four hundred nineteen thousand dollars (\$4,419,000) to be paid by installments over a five (5) year period, said agreement to be substantially similar in purpose, intent, and composition to that document attached hereto and identified as "Purchase and Sale Agreement", and that the City Clerk-Treasurer is hereby authorized to appropriately attest the same; and

BE IT FURTHER RESOLVED that the Mayor or his designee shall be hereby authorized to execute any and all ancillary closing documents necessary for the completion of the purchase agreement, subject to the budgetary restrictions set forth by the Council in its duly-adopted budget for the fiscal year; and

BE IT FURTHER RESOLVED that, the Finance Director is hereby authorized to forward payment in the amount(s) and manner authorized by the Agreement accepted by passage of this resolution.

READ, PASSED, AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 13th day of November 2023.

Ranae Bartlett, Council President
City of Madison, Alabama

ATTEST:

Lisa Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this _____ day of November 2023.

Paul Finley, Mayor
City of Madison, Alabama