

RESOLUTION NO. 2022-305-R

**A RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT 230
BUSINESS PARK**

BE IT HEREBY RESOLVED by the City Council of the City of Madison, Alabama, that the Mayor is authorized to execute an agreement with Intergraph Unimproved Properties, LLC for the purchase of property located at 230 Business Park for the sum of four million dollars (\$4,000,000) and that the City Clerk-Treasurer is hereby authorized to appropriately attest the same; and

BE IT FURTHER RESOLVED that the Mayor or his designee shall be hereby authorized to execute any and all ancillary closing documents necessary for the completion of the purchase agreement, subject to the budgetary restrictions set forth by the Council in its duly adopted budget for the fiscal year; and

BE IT FURTHER RESOLVED that, the Finance Director is hereby authorized to forward payment in the amount(s) and manner authorized by the Agreement accepted by passage of this resolution.

READ, PASSED, AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 19th day of December 2022.

Ranae Bartlett, City Council President
City of Madison, Alabama

ATTEST:

Lisa Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this ____ day of December 2022.

Paul Finley, Mayor
City of Madison, Alabama