

RESOLUTION NO. 2024-432-R

ACCEPTANCE OF SETTLEMENT FROM ALABAMA MUNICIPAL INSURANCE CORPORATION ON CLAIM NO. 062976 FOR DAMAGE TO POLICE VEHICLE

WHEREAS, on November 13, 2024, at 12:50 a.m., which loss upon the best knowledge and belief of insured was caused by an auto collision.

WHEREAS the insurance carrier for the City of Madison, Alabama Municipal Insurance Corporation, has submitted an insurance payment to the City of Madison in the amount of \$4,440.90, with a deductible of \$1,000.00.

NOW, THEREFORE, BE IT RESOLVED that the City of Madison accepts the final settlement offer from the Alabama Municipal Insurance Corporation in the amount of \$4,440.90, with a deductible of \$1,000.00, for the property loss associated with the incident. This payment represents the full and final settlement of the claim, which is now considered closed. The City Clerk-Treasurer is hereby authorized to execute any necessary documents to formalize acceptance of the settlement.

READ, PASSED, AND ADOPTED this 30th day of December 2024

John D. Seifert, II, Council President
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this ____day December 2024

Paul Finley, Mayor
City of Madison, Alabama