

**RESOLUTION NO. 2023-043-R**

**A RESOLUTION TO ESTABLISH A SPECIAL REVENUE FUND ENTITLED "GENERAL CAPITAL IMPROVEMENT FUND."**

**BE IT HEREBY RESOLVED** by the City Council of the City of Madison, Alabama, that the City Council desires to establish a fund entitled *General Capital Improvement Fund* which shall be classified as a Special Revenue Fund for accounting purposes; and

**BE IT FURTHER RESOLVED** there is to be established a checking account with Synovus Bank to account for funds deposited into the *General Capital Improvement Fund*; and

**BE IT FURTHER RESOLVED** that monies which are deposited into the fund shall be restricted for the capital improvement projects for which the funds were earmarked and transferred into the *General Capital Improvement Fund*.

**READ, PASSED AND ADOPTED** at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 23<sup>rd</sup> day of January 2023.

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**Ranae Bartlett, President  
Madison City Council  
City of Madison, Alabama**

**ATTEST:**

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**Lisa D. Thomas, City Clerk-Treasurer  
City of Madison, Alabama**

**APPROVED** this \_\_\_\_\_ day of January 2023.

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**Paul Finley, Mayor  
City of Madison, Alabama**