

RESOLUTION NO. 2025-045-R

**A RESOLUTION APPROVING SECOND AMENDMENT TO
DEVELOPMENT AGREEMENT WITH DILTINA DEVELOPMENT
CORPORATION & SOUTHERN LATITUDE INVESTMENTS, LLC**

WHEREAS, on January 13, 2020, the City Council of the City of Madison, Alabama, adopted Resolution Number 2020-01-R authorizing a development agreement (“Agreement”) with Diltina Development Corporation and Southern Latitude Investments, LLC, (collectively the “Developer”), for the construction of a residential development, preservation of publicly accessible green space, and dedication of public right of way located on approximately 81 acres of land owned by Developer and located in the City of Madison; and

WHEREAS, on December 18, 2020, the City Council of the City of Madison, Alabama, adopted Resolution Number 2020-285-R approving the first amendment to the Agreement; and

WHEREAS, the Developer intends to purchase approximately 37 additional acres of land bordering the development project described in the Agreement, and pursuant to the City’s Growth Policy for Residential Development (Resolution No. 2018-360-R), has proposed Residential Cluster zoning for the additional property, as well as a phasing schedule for residential construction, preservation of green space, and dedication of land for future public right-of-way;

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Madison, Alabama, that the Mayor is authorized to execute the Second Amendment to the Development Agreement (“Amendment”) and that the City Clerk-Treasurer is hereby authorized to appropriately attest the Amendment; and

BE IT FURTHER RESOLVED that, except for the extension or cancellation of the relationship established by such acceptance and execution, the Mayor or his designee shall be hereby authorized for the entire term of the Agreement and Amendment to execute any and all documentation necessary to enforce and comply with the terms thereof, subject to the budgetary restrictions set forth by the Council in its duly-adopted budget for the then-current fiscal year.

READ, PASSED, AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Madison, Alabama, on this 10th day of February, 2025.

John D. Seifert, II, City Council President
City of Madison, Alabama

ATTEST:

Lisa D. Thomas, City Clerk-Treasurer
City of Madison, Alabama

APPROVED this 10th day of February 10, 2025.

Paul Finley, Mayor
City of Madison, Alabama