

AGENDA ITEM: 9-D

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Measure “T” FY 2024-25 Allocation

Enclosure: Yes

Action: Approve FY 2024-25 Allocation

SUMMARY:

The 2024-25 Measure “T” Final Allocation is included in your package. The allocation provides a not to exceed budget allocation for each Measure “T” program for each agency. The annual revenue projection is calculated using current economic conditions and is allocated based on population estimates from the Department of Finance.

Staff has requested that each agency prepare their Annual Expenditure Plan (AEP) identifying how each agency anticipates spending the funds in FY 2024-25 for each category, including the subcategories. The AEPs will then be incorporated into the Annual Work Program which will be presented as a draft document at the next Board meeting.

FISCAL IMPACT:

No fiscal impact to the approved 2023-24 Overall Work Program and Budget.