



STAFF REPORT
Board Meeting of July 19, 2023

AGENDA ITEM: 8-C

PREPARED BY: Sandy Ebersole, Administrative Analyst

SUBJECT:

Transportation Development Act (LTF, STA) – FY 2023-24 Allocations, LTF Resolution 23-09, STA Resolution 23-10

Enclosure: Yes

Action: Approve Transportation Development Act (LTF, STA) – Fund Allocations, LTF Resolution 23-09, STA Resolution 23-10

SUMMARY:

At the May 17, 2023 Policy Board Meeting, the MCTC Board approved the FY 2023-24 LTF & STA apportionments.

Local Transportation Fund (LTF): Prior to February 1 of each year, the county auditor provides MCTC an estimate of monies to be available for apportionment and allocation during the ensuing fiscal year. The estimate for FY 2023-24 is \$6,646,458. The estimate includes monies anticipated to be deposited in the fund during the ensuing fiscal year. The county auditor makes an estimate from such data including those which may be furnished by the California Department of Tax and Fee Administration. The county auditor will furnish a revised or updated estimate of funds available when requested by MCTC staff.

State Transit Assistance (STA): Pursuant to Public Utilities Code Section 99312.7, the State Controller is directed to send a preliminary estimate of STA Funds to each transportation planning agency. For fiscal year 2023-24, there is \$935,136,000 budgeted according to the most current information from the State Controller's Office. The STA allocation estimate for Madera County is \$1,915,881.

The City of Madera has submitted applications to allocate their LTF/STA apportionments.

FISCAL IMPACT:

No fiscal impact to the approved 2023-24 Overall Work Program and Budget.