



STAFF REPORT
Board Meeting of April 21, 2021

AGENDA ITEM: 7-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Transportation Development Act (TDA) Fund Compliance Audit Reports for Fiscal Year ended June 30, 2020: County of Madera, City of Chowchilla

Enclosure: Yes

Action: Accept TDA Compliance Audit Reports

SUMMARY:

MCTC has received the Fund Compliance Reports for Transportation Development Act (TDA) allocations for the Fiscal Year ended June 30, 2020 for the County of Madera and the City of Chowchilla. This report was done in accordance with Section 99245 of the Public Utilities Code by Price, Paige, and Company.

We are pleased to report that there are no adverse findings. A management comment was provided for both entities regarding not meeting the required farebox recovery ratio. MCTC staff will work with the County of Madera and the City of Chowchilla to help resolve this issue.

FISCAL IMPACT:

No fiscal impact to the approved 2020-21 Overall Work Program and Budget.