



STAFF REPORT
Board Meeting of October 19, 2022

AGENDA ITEM: 4-J

PREPARED BY: Patricia Taylor, Executive Director

SUBJECT:

Pew Research Article, *"As Electric Vehicle Growth Squeezes Gas Tax Revenues, Data Helps States Prepare"*

Enclosure: Yes

Action: Information and Discussion Only

SUMMARY:

Included in your packet is an article from the Pew Research Center, *"As Electric Vehicle Growth Squeezes Gas Tax Revenues, Data Helps States Prepare."* This article discusses the long-term implications of the gas tax challenge, as we shift to electric vehicles. However, it states that the future of gas tax is not the only challenge for transportation funding, but also for the state fiscal health. Understanding the magnitude of the problem will guide policymakers in identifying solutions.

FISCAL IMPACT:

No fiscal impact to the approved 2022-23 Overall Work Program and Budget.