STAFF REPORT
Board Meeting of November 29, 2023

AGENDA ITEM: 7-D

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

FY 2023-24 Overall Work Program & Budget (OWP) – Amendment No. 4

Enclosure: Yes

Action: Approve OWP & Budget – Amendment No. 4

SUMMARY:

Included in your package is Amendment No. 4 of the FY 2023-24 Overall Work Program & Budget. The revised Budget is $2,755,614 (increase of $3,000 from previously amended budget). The amendment reflects changes due to the following:

- Recognition of final federal Consolidated Planning Grant (CPG) allocations;
- Adjustments based upon actual expenditures; and,
- Adjustments in the assigned work hours for some of the work elements.

The amendment is recognized in the following accounts:

Revenues – (Increase $3,000)

- FHWA PL – Increase $1,986
- Complete Street PL – Decrease $2,084
- FTA 5303 – Increase $361
- TDA Carryover – Decrease $1,871
- Member Assessment Fees – Increase $432
- MCTA – Increase $4,176

Salaries & Benefits – (No change)

Indirect Costs – (No change)

Other Direct Costs – (Increase $3,000)

- Other MCTA Costs – Increase $3,000

The amendment is reflected in all the OWP Work Elements except for WE – Regional Housing Planning Program (REAP 1.0), WE 102.1 – Regional Early Action Planning Grants of 2021 (REAP 2.0), WE 104 – Oakhurst Multimodal Corridor Study, and WE 105 – Regional Growth Forecast.

FISCAL IMPACT:

The 2023-24 Overall Work Program and Budget will increase by $3,000.