



STAFF REPORT
Board Meeting of February 17, 2021

AGENDA ITEM: 9-T

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Measure T FY 2020-21 Allocation Amendment No. 1

Enclosure: Yes

Action: Approve amended allocation

SUMMARY:

At the May 20, 2020 meeting, the Board approved the FY 2020-21 Measure T allocation. Due to the uncertainty created by the coronavirus pandemic, the allocation was approved at a lower amount. The downturn originally forecasted has not materialized and in fact sales tax receipts have actually been higher than last year. Instead of waiting to release the excess revenues at a later date, staff is recommending that the allocation be amended to a higher allocation in line with forecasting formulas of past years. Staff is recommending that the allocation be changed from \$8,000,000 to \$10,400,000. If the amended allocation is approved, staff will request amended Annual Expenditure Plans from the local agencies which will lead to an amended Annual Work Program presented to the Board for approval at a future meeting.

FISCAL IMPACT:

No fiscal impact to the approved 2020-21 Overall Work Program and Budget.