



STAFF REPORT
Board Meeting of February 23, 2022

AGENDA ITEM: 7-E

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Transportation Development Act (TDA) – Fund Estimates and Apportionment, LTF Resolution 21-07 Amendment No. 1

Enclosure: Yes

Action: Approve TDA Fund Estimates and Apportionment, LTF Resolution 21-07 Amendment No. 1

SUMMARY:

MCTC releases preliminary TDA apportionment estimates in February of each year to provide timely budget information for the City of Madera, City of Chowchilla, and County of Madera. The final apportionments are then approved by the Board in May after the population estimates are released by the Department of Finance.

Local Transportation Fund (LTF): Prior to February 1 of each year, the county auditor provides MCTC an estimate of monies to be available for apportionment and allocation during the ensuing fiscal year. The estimate for FY 2021-22 was **\$4,667,095**. The estimate included monies anticipated to be deposited in the fund during the ensuing fiscal year. The county auditor makes an estimate from such data including those which may be furnished by the California Department of Tax and Fee Administration. When MCTC received the FY 2022-23 estimate, an updated FY 2021-22 estimate was also included. Sales tax receipts have been coming in higher than planned. The new estimate provided for FY 2021-22 is **\$5,985,069**.

FISCAL IMPACT:

There will be an increase of \$39,539 in LTF planning funds made available to MCTC. These funds will be incorporated into the next Budget Amendment planned for March 2022.