



STAFF REPORT
Board Meeting of April 24, 2024

AGENDA ITEM: 7-E

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Madera County Transportation Commission (MCTC) Financial and Transportation Development Act Fund Audit for Fiscal Year ended June 30, 2023

Enclosure: Yes

Action: Accept MCTC Financial and TDA Fund Audit for FY ended June 30, 2023

SUMMARY:

The Audit Report of Madera County Transportation Commission (MCTC) Administrative and Planning Grant Funds and TDA Funds for FY 2022-23 has been prepared by Price, Paige, & Company Accountancy Corporation. The independent auditor's report expressed an unmodified opinion on the financial statements of the Commission, and an unmodified opinion on the independent auditor's report for compliance of major programs.

MCTC staff is pleased to report that the auditor did not note any adverse findings.

FISCAL IMPACT:

No fiscal impact to the approved 2023-24 Overall Work Program and Budget.