



STAFF REPORT
Board Meeting of July 17, 2024

AGENDA ITEM: 7-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Transportation Development Act (LTF, STA) – FY 2024-25 Allocations, LTF Resolution 24-09, STA Resolution 24-10

Enclosure: Yes

Action: Approve Transportation Development Act (LTF, STA) – Fund Allocations, LTF Resolution 24-09, STA Resolution 24-10

SUMMARY:

At the May 29, 2024, MCTC Policy Board Meeting, the MCTC Policy Board approved the FY 2024-25 LTF & STA apportionments.

Local Transportation Fund (LTF): Prior to February 1 of each year, the county auditor provides MCTC an estimate of monies to be available for apportionment and allocation during the ensuing fiscal year. The estimate for FY 2024-25 is \$6,245,626. The estimate includes monies anticipated to be deposited in the fund during the ensuing fiscal year. The county auditor makes an estimate from such data including those which may be furnished by the California Department of Tax and Fee Administration. The county auditor will furnish a revised or updated estimate of funds available when requested by MCTC staff.

State Transit Assistance (STA): Pursuant to Public Utilities Code Section 99312.7, the State Controller is directed to send a preliminary estimate of STA Funds to each transportation planning agency. For fiscal year 2024-25, there is \$931,305,000 budgeted according to the most current information from the State Controller's Office. The STA allocation estimate for Madera County Region is \$1,953,407.

The City of Chowchilla and the County of Madera have submitted applications to allocate their LTF/STA apportionments.

FISCAL IMPACT:

No fiscal impact to the approved 2024-25 Overall Work Program and Budget.