



STAFF REPORT
Board Meeting of October 23, 2024

AGENDA ITEM: 8-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Master Fund Transfer Agreement – Resolution 24-12

Enclosure: Yes

Action: Authorize the Executive Director to execute the Master Fund Transfer Agreement with Caltrans by Resolution 24-12

SUMMARY:

The Master Fund Transfer Agreement that governs MCTC funding pursuant to the Consolidated Planning Grant, (FHWA PL, FTA 5303) will be expiring December 31, 2024. The new proposed ten-year agreement has been reviewed by staff and it is recommended that the Board authorize the Executive Director to execute the Agreement by Resolution 24-12.

FISCAL IMPACT:

No fiscal impact to the approved 2024-25 Overall Work Program and Budget.