



**STAFF REPORT**  
Board Meeting of October 23, 2024

**AGENDA ITEM:** 8-A

**PREPARED BY:** Troy McNeil, Deputy Director/Fiscal Supervisor

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**SUBJECT:**

FY 2024-25 Overall Work Program & Budget (OWP) – Amendment No. 2

**Enclosure:** Yes

**Action:** Approve OWP & Budget – Amendment No. 2

**SUMMARY:**

Included in your package is Amendment No. 2 of the FY 2024-25 Overall Work Program & Budget. The revised Budget is \$2,773,004 (decrease of \$43,443 from previously amended budget). The amendment reflects changes due to the following:

- Recognition of carryover grant amounts from previous fiscal year including FHWA PL, FTA 5303, REAP 1.0, REAP 2.0;
- Adjustments for employee declining health insurance and accepting cash-in-lieu benefit;
- Adjustments for a higher than expected SB-1 planning grant allocation;
- Adjustments to consultant costs that use SB 125 Transit Program funding; and
- Adjustments to the assigned work hours in some work elements.

The amendment is recognized in the following accounts:

Revenues – (Decrease \$43,443)

- FHWA PL Carryover FY 23-24 – Decrease \$24,939
- FHWA PL Carryover FY 22-23 – Decrease \$19,640
- FTA 5303 Carryover FY 23-24 – Increase \$3,794
- SB-1 Sustainable Communities Grant FY 24-25 – Increase \$4,050
- SB-1 Sustainable Communities Grant FY 23-24 – Decrease \$2,567
- SB-1 Sustainable Communities Grant FY 22-23 – Increase \$1,419
- REAP Housing 1.0 Carryover – Increase \$1,237

- REAP 2.0 Carryover – Decrease \$9,614
- TDA Carryover – Decrease \$42,129
- Member Assessment Fees – Increase \$2,608
- MCTA – Increase \$42,338

Salaries & Benefits – (Decrease \$23,940)

- Salaries – Increase \$6,000
- 401(a) – Increase \$900
- FICA, Employer – Increase \$372
- Medicare – Increase \$87
- Worker’s Compensation – Decrease \$140
- Health – Decrease \$31,159

Other Direct Costs – (Decrease \$19,503)

- Consultant (SB-1 Planning Grant) – Increase \$497
- Consultant (Transit) – Decrease \$20,000

Changes were made to all Work Elements.

**FISCAL IMPACT:**

Decrease of \$43,443 from previously amended 2024-25 Overall Work Program and Budget.