



STAFF REPORT
Board Meeting of October 23, 2024

AGENDA ITEM: 7-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Extension of Expenditures – City of Madera FY 2020/21 RSTP Exchange Funds

Enclosure: Yes

Action: Approve Extension Request

SUMMARY:

The Regional Surface Transportation Program (RSTP) was established by California State Statute utilizing Surface Transportation Program Funds that are identified in Section 133 of Title 23 of the United States Code. This program provides flexible funding that may be used by States and localities for projects to preserve and improve the conditions and performance on any Federal-aid highway, bridge and tunnel projects on any public road, pedestrian and bicycle infrastructure, and transit capital and intercity passenger projects.

The State of California distributes the funds to regional agencies and counties based on population. The Madera County Transportation Commission (MCTC) is permitted to participate in an exchange of these federal funds to nonfederal State Highway Account funds. This exchange allows for greater flexibility with fewer administrative burdens.

Upon receipt of the funds, the Commission enters into an agreement with the local agencies to certify that the local agency will comply with all the applicable rules and regulations of the RSTP Exchange program, including the timely use of funds. Per the agreement agencies have 3 years to spend the funds.

The City of Madera has submitted a request to extend the deadline for their FY 2020/21 funds that are scheduled to lapse on November 9, 2024. Staff recommends the approval of the extension request for one additional year, to November 9, 2025. If the City is unable to spend all the FY 2020/21 funds by this date, then the funds will revert to MCTC to allocate to a different project and/or jurisdiction before the funds lapse to the State.

FISCAL IMPACT:

No fiscal impact to the approved 2024-25 Overall Work Program and Budget.