



STAFF REPORT
Board Meeting of October 25, 2023

AGENDA ITEM: 8-A

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

FY 2023-24 Overall Work Program & Budget (OWP) – Amendment No. 3

Enclosure: Yes

Action: Approve OWP & Budget – Amendment No. 3

SUMMARY:

Included in your package is Amendment No. 3 of the FY 2023-24 Overall Work Program & Budget. The revised Budget is \$2,752,614 (increase of \$188,084 from previously amended budget). The amendment reflects changes due to the following:

- Receipt of REAP 1.0 Grant funds for Regional Housing Program;
- Added additional funds for Admin Consulting Services;
- Combined efforts with Madera County on the Oakhurst Mobility Study resulting in savings to MCTC (Madera County was awarded a competitive grant);
- Added funds for new advanced GIS licenses;
- Added funds for new methodology to obtain traffic pattern information; and,
- Adjustments in the assigned work hours for some of the work elements.

The amendment is recognized in the following accounts:

Revenues – (Increase \$188,084)

- REAP Housing 1.0 – Increase \$159,562
- TDA Carryover – Increase \$28,733
- Member Assessment Fees – Increase \$118
- MCTA – decrease \$329

Salaries & Benefits – (No change)

Indirect Costs – (Increase \$20,000)

- Admin Consulting Services – Increase \$20,000

Other Direct Costs – (Increase \$168,084)

- Consultant (SB-1 Planning Grant) – Increase \$9,200
- Consultant (Regional Housing Program) – Increase \$151,584

- Traffic Model & GIS Support – Increase \$1,800
- Traffic Monitoring Program – Increase \$5,500

The amendment is reflected in all the OWP Work Elements except for WE 102.1 – Regional Early Action Planning Grants of 2021 (REAP 2.0), and WE 201 – Transit.

FISCAL IMPACT:

The 2023-24 Overall Work Program and Budget will increase by \$188,084.