



STAFF REPORT
Board Meeting of October 25, 2023

AGENDA ITEM: 10-A

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Public Hearing: Measure T FY 2023-24 Annual Work Program

Enclosure: Yes

Action: Approve the 2023-24 Measure "T" Annual Work Program and the disbursement of interest earned through June 30, 2023

SUMMARY:

Per Authority policy, the Annual Work Program (AWP) is prepared annually and serves as the annual funding authority for the Measure "T" program. The Annual Work Program recognizes funds available for projects according to the Measure "T" Investment Plan and outlines each local jurisdiction's Annual Expenditure Plan with respect to the available funds. Also, staff is asking for approval to release and disburse any interest earned through June 30, 2023. After conducting a public hearing, staff recommends approval.

FISCAL IMPACT:

No fiscal impact to the approved 2023-24 Overall Work Program and Budget.