



STAFF REPORT
Board Meeting of February 21, 2024

AGENDA ITEM: 7-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Transportation Development Act (LTF, STA) – Allocation, Resolution 23-09 Amendment No. 4 and Resolution 23-10 Amendment No. 3

Enclosure: Yes

Action: Approve Resolution 23-09 Amendment No. 4 and Resolution 23-10 Amendment No. 3

SUMMARY:

The City of Madera has submitted a request to amend their Local Transportation Fund (LTF) and State Transit Assistance (STA) allocations for FY 2023-24. The amendment recognizes the following:

- Move unspent LTF and STA carryover funds from FY 2022-23 allocations to FY 2023-24
- Allocate STA FY 2023-24 unallocated funds

The City of Madera requests approval of these revisions.

FISCAL IMPACT:

No fiscal impact to the approved 2023-24 Overall Work Program and Budget.