



**STAFF REPORT**  
Board Meeting of October 20, 2021

**AGENDA ITEM:** 9-B

**PREPARED BY:** Troy McNeil, Deputy Director/Fiscal Supervisor

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**SUBJECT:**

Measure T 2021 Draft Strategic Plan

**Enclosure:** Yes

**Action:** Authorize release of Draft 2021 Strategic Plan for comment and review

**SUMMARY:**

The Measure "T" Strategic Plan provides a 5-year review of how Measure "T" tax revenues will be allocated to its various programs and serves as an update to the Investment Plan.

The Strategic Plan is particularly important because it identifies how funds will be allocated to each of the local agencies. The plan is intended to present to the financial community and the Authority's stakeholders at large a clear sense of the agency's strategy in managing its revenues and expenditures responsibly and cost effectively. It provides the best available understanding of when revenue will be available and how that revenue will be spent. The resulting assignment of dollars to programs and projects is a commitment to sponsors that the funds will be available. The Strategic Plan itself does not constitute a final funding commitment. Commitments to individual projects and programs are secured through actual allocation actions by the Authority Board of Directors in the Measure "T" Annual Work Program.

The Strategic Plan makes provisions for project management oversight, administration, and overhead necessary to oversee the program. The Plan also accounts for the necessary reserves that consider the fluctuations in sales tax revenue. It also accounts for debt service payments within the Measure "T" Regional Streets and Highway Program. This Plan, in essence, programs funds according to realistic project and program schedules and provides the overall structure for the management of the sales tax revenues. Finally, guidance is provided for the local agencies on requesting, utilizing, and reporting on sales tax allocated for Local Transportation Programs.

The Draft 2021 Strategic Plan will be released for comment and a public hearing will be scheduled for the November 17, 2021, Policy Board meeting. The Final Strategic Plan will be presented to the Board for approval no later than its January 19, 2022 meeting.

**FISCAL IMPACT:**

No fiscal impact to the approved 2021-22 Overall Work Program and Budget.