

STAFF REPORT

Board Meeting of January 22, 2025

AGENDA ITEM: 6-A

PREPARED BY: Patricia Taylor, Executive Director

SUBJECT:

State Legislative Update - Governor's FY 2025-26 State Budget

Enclosure: Yes

Action: Information and Discussion Only

SUMMARY:

Mitch Weiss of Khouri Consulting has prepared the enclosed State Legislative Update memorandum regarding the Governor's proposed FY 2025-26 State Budget. Key highlights from the memorandum include:

- Cap-and-Trade: Updates and implications for the program
- **Impact on Transportation**: Significant budget adjustments and their potential effects on our region

Additionally, on Friday, December 27, 2024, Speaker Robert Rivas announced committee chairperson appointments for the California State Assembly for the 2025 legislative year. Enclosed is the official list of these appointments for your reference.

Khouri Consulting will provide a verbal update during the MCTC Policy Board meeting to elaborate on these developments and their relevance to MCTC's priorities.

FISCAL IMPACT:

No fiscal impact to the approved 2024-25 Overall Work Program and Budget.