



STAFF REPORT
Board Meeting of January 22, 2025

AGENDA ITEM: 9-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Madera County Transportation Commission (MCTC) Financial and Transportation Development Act (TDA) Fund Audit for Fiscal Year ended June 30, 2024

Enclosure: Yes

Action: Accept the MCTC Financial and Transportation Development Act (TDA) Fund Audit for Fiscal Year ended June 30, 2024

SUMMARY:

The Madera County Transportation Commission (MCTC) Financial and Transportation Development Act (TDA) Fund Audit for Fiscal Year ended June 30, 2024, including trust funds, has been prepared by Price Paige & Company. The independent auditor's report expressed an unmodified opinion on the financial statements of the Commission, and an unmodified opinion on the independent auditor's report for compliance of major programs.

MCTC staff is pleased to report that the auditor did not note any adverse findings.

FISCAL IMPACT:

No fiscal impact to the approved 2024-25 Overall Work Program and Budget.