



STAFF REPORT
Board Meeting of March 18, 2026

AGENDA ITEM: 7-D

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Revised Accounting & Financial Policies and Procedures Manual

Enclosure: Yes

Action: Approve Revised Accounting & Financial Manual

SUMMARY:

The Accounting & Financial Policies and Procedures Manual has been updated due to the following:

- Recognition of updated Meal Reimbursement Rates for 2026
- Adoption of GASB Statement No. 101 – Compensated Absences impacting policies in the Accrued Liabilities section

Staff recommend approval.

FISCAL IMPACT:

No fiscal impact on the approved 2025-26 Overall Work Program and Budget.