



STAFF REPORT
Board Meeting of March 22, 2023

AGENDA ITEM: 7-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

MCTC Financial and Transportation Development Act Fund Audit for Fiscal Year ended June 30, 2022

Enclosure: Yes

Action: Accept MCTC Financial and TDA Fund Audit for FY ended June 30, 2022

SUMMARY:

The Audit Report of MCTC Administrative and Planning Grant Funds and TDA Funds for FY 2021-22 has been prepared by Price, Paige, & Company Accountancy Corporation. The independent auditor's report expressed an unmodified opinion on the financial statements of the Commission, and an unmodified opinion on the independent auditor's report for compliance of major programs.

MCTC staff is pleased to report that the auditor did not note any adverse findings.

FISCAL IMPACT:

No fiscal impact to the approved 2022-23 Overall Work Program and Budget.