



STAFF REPORT
Board Meeting of November 23, 2022

AGENDA ITEM: 8-A

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

FY 2022-23 Overall Work Program & Budget (OWP) – Amendment No. 3

Enclosure: Yes

Action: Approve OWP & Budget – Amendment No. 3

SUMMARY:

Included in your package is Amendment No.3 of the FY 2022-23 Overall Work Program & Budget. The revised Budget is \$2,433,630 (decrease of \$41,606 from the previously amended budget). The amendment reflects changes due to the following:

- Recognition of current fiscal year federal grant final allocation estimates;
- New tasks added for the Public Outreach Coordination project that will be completed by staff;
- Adjustments in the assigned work hours for some of the work elements.

The amendment is recognized in the following accounts:

Revenues – (Decrease \$41,606)

- FTA 5303 – increase \$12,372
- TDA Carryover – decrease \$47,272
- TDA Planning – decrease \$4,575
- MCTA – decrease \$2,131

Other Direct Costs – (Increase \$47,761)

- Board Costs and Other Costs – increase \$262
- Consultant (Public Outreach Coordination) – decrease \$41,868

The amendment is reflected in all the OWP Work Elements except for WE 102 – Regional Housing Planning program; WE 103 – ZEV Readiness and Implementation Plan; WE 104 – Oakhurst Multimodal Mobility Study; and WE 905.2 Project Prioritization Study.

FISCAL IMPACT:

A decrease of \$41,606 to the approved 2022-23 Overall Work Program and Budget.