

STAFF REPORT

Board Meeting of September 23, 2020

AGENDA ITEM: 10-A

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Measure T FY 2020-21 Annual Work Program

Enclosure: Yes

Action: Approve the 2020-21 Measure "T" Annual Work Program and the disbursement of

interest earned through June 30, 2020

SUMMARY:

Per Authority policy the AWP is prepared annually and serves as the annual funding authority for the Measure "T" program. The Annual Work Program recognizes funds available for projects according to the Measure "T" Investment Plan and outlines each local jurisdiction's Annual Expenditure Plan with respect to the available funds. Also, staff is asking for approval to release and disburse any interest earned through June 30, 2020.

FISCAL IMPACT:

No fiscal impact to the approved 2020-21 Overall Work Program and Budget.