

## STAFF REPORT

Board Meeting of April 23, 2025

AGENDA ITEM: 7-C

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

## **SUBJECT:**

Transportation Development Act (LTF, STA) – Allocation, Resolution 24-09 Amendment No. 3 and Resolution 24-10 Amendment No. 3

Enclosure: Yes

Action: Approve Resolution 24-09 Amendment No. 3 and Resolution 24-10 Amendment No. 3

## **SUMMARY:**

The City of Madera has submitted a request to amend their Local Transportation Fund (LTF) and State Transit Assistance (STA) allocations for FY 2024-25. The amendments recognize the following:

- Move unspent LTF carryover funds from FY 2023-24 to FY 2024-25 in the amount of \$7,772,641.12
- Move unspent STA carryover funds from FY 2023-24 to FY 2024-25 in the amount of \$150,363.38

Staff recommend approving the request.

## FISCAL IMPACT:

No fiscal impact to the approved 2024-25 Overall Work Program and Budget.