



STAFF REPORT
Board Meeting of May 18, 2022

AGENDA ITEM: 6-E

PREPARED BY: Sandy Ebersole, Administrative Analyst

SUBJECT:

Community Economic Resilience Fund Planning Phase Draft Guidelines

Enclosure: No

Action: Information and Discussion Only

SUMMARY:

The State of California this week released updated [Community Economic Resilience Fund](#) (CERF) Planning Phase draft [guidelines](#) for a second round of public input. These most recent guidelines include more information on the program's design, program requirements, timeline, award, and contracting process, as well as reporting and program evaluation.

CERF — a \$600 million regional economic fund created by state legislation last year — aims to promote an equitable recovery by supporting new plans and strategies to diversify local economies and develop sustainable industries that create high-quality, accessible jobs across the state.

CERF involves a two-phase grant structure. Phase 1, the Planning Phase, will support the development of plans for regional investing opportunities during Phase 2, the Implementation Phase. During the Planning Phase, \$5 million in grants will be awarded to support one High Road Transition Collaborative (HRTC) in CERF's 13 regions.

Guideline workshops to gather public comment were conducted statewide. The workshop for the Central Coast and Central Valley is available [here](#) and the statewide-focused webinar [here](#).

These workshops included guideline updates since the last round of public comment, an opportunity to offer feedback and the ability to participate in a networking session with other interested and engaged organizations in our region.

FISCAL IMPACT:

No fiscal impact to the approved 2021-22 Overall Work Program and Budget.