



STAFF REPORT
Board Meeting of August 31, 2022

AGENDA ITEM: 10-C

PREPARED BY: Patricia Taylor, Executive Director and Troy McNeil, Deputy Director

SUBJECT:

HdL Newsletter 1st Qtr 2022

Enclosure: Yes

Action: Information and Discussion Only

SUMMARY:

Earlier this year, the Authority entered into an agreement with HdL Companies to provide sales tax analysis services for Measure T. Some services include detailed quarterly analysis of transactions and use tax trends for budget and planning purposes. The services are performed by HdL principals with over 20 years of direct experience in municipal finance and/or management. The analysis shows the economic and budget implications of each quarter's allocation. Also provided are quarterly reports providing information on the Authority's tax revenues by individual business, business type, business group, and geographical area. A non-confidential quarterly newsletter (attached) that can be shared with the public is prepared, in addition to special reports, analyses, and detailed budget projections.

FISCAL IMPACT:

No fiscal impact to the approved 2022-23 Overall Work Program and Budget