



STAFF REPORT
Board Meeting of January 20, 2021

AGENDA ITEM: 10-R

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Madera County Transportation Authority (MCTA) Fiscal Year 2019-20 Audit Report

Enclosure: Yes

Action: Accept MCTA Fiscal Year 2019-20 Audit Report

SUMMARY:

MCTA has received the Measure "T" Audit Report for the Fiscal Year ended June 30, 2020 for the Madera County Transportation Authority. This report was done in accordance with Section 99245 of the Public Utilities Code by Price, Paige, and Company.

We are pleased to report that there are no adverse findings. However, the auditor issued a management letter that addresses areas for improvement regarding internal controls. The specific recommendation is in regards of having the Executive Director review the disbursements that are made from the accounts held at the County. MCTC management has already begun implementing this recommendation to improve internal controls.

Staff from Price, Paige, and Company will give a brief presentation of the audit report.

FISCAL IMPACT:

No fiscal impact to the approved 2020-21 Overall Work Program and Budget.