

STAFF REPORT Board Meeting of July 21, 2021

AGENDA ITEM:4-IPREPARED BY:Patricia Taylor, Executive Director

SUBJECT:

AB 140 (Housing): New Budget Trailer Bill Language Summary of Regional Early Action Planning Grant Program for 2021 (REAP 2)

Enclosure: Yes

Action: Information and Discussion Only

SUMMARY:

The California State Legislature amended AB 140 to include the housing trailer bill language for the FY 21-22 budget. Section 15 of the bill creates a structure for distributing \$600 million for the Regional Early Action Planning Grant Program for 2021 (REAP 2). The legislation is scheduled for a vote on July 15, 2021. The latest version of the legislation may be found on the <u>California Legislative Website</u>

The attached summary of the legislation was provided by the California Association of Council of Governments (CALCOG) and is subject to change.

FISCAL IMPACT:

No fiscal impact to the approved 2021-22 Overall Work Program and Budget.