



STAFF REPORT
Board Meeting of June 23, 2021

AGENDA ITEM: 7-B

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Transportation Development Act (TDA) Fund Compliance Audit Reports for Fiscal Year ended June 30, 2020: City of Madera

Enclosure: Yes

Action: Accept TDA Compliance Audit Report: City of Madera

SUMMARY:

MCTC has received the Fund Compliance Report for Transportation Development Act (TDA) allocations for the Fiscal Year ended June 30, 2020, for the City of Madera. This report was done in accordance with Section 99245 of the Public Utilities Code by Price, Paige, and Company.

We are pleased to report that there are no adverse findings. A management comment was provided regarding the City of Madera not meeting the required farebox recovery ratio. MCTC staff will work with the City of Madera to help resolve this issue.

FISCAL IMPACT:

No fiscal impact to the approved 2020-21 Overall Work Program and Budget.