



STAFF REPORT
Board Meeting of June 22, 2022

AGENDA ITEM: 10-D

PREPARED BY: Troy McNeil, Deputy Director/Fiscal Supervisor

SUBJECT:

Financial Advisory Services On-call Agreement

Enclosure: Yes

Action: Approve On-call agreement with KNN Public Finance

SUMMARY:

The Commission previously had an On-call agreement with KNN Public Finance to provide financial advisory services for the Measure program. KNN also assisted in the issuance of two bonds in 2009 and 2010. The On-call agreement expired on June 30, 2017. Staff desires to reestablish the On-call agreement starting July 1, 2022 for a new 3-year period in an amount not to exceed \$30,000 for non-transaction on-call financial advisory services. The proposed detailed scope of services and fee schedule are attached to this item.

FISCAL IMPACT:

No fiscal impact to the approved 2021-22 Overall Work Program and Budget. The budget for FY 2022-23 will be amended, if approved.