

EXHIBIT B: FEE SCHEDULE

I. Hourly Fee Schedule

For the Scope of Services set forth in **EXHIBIT A** under Task #1 and Task #2, CONTRACTOR would be paid based on the following hourly rates, subject to annual increases not to exceed 3% per year:

<u>Title</u>	<u>Hourly Rate</u>
Senior Managing Director / Managing Director	\$375
Director	\$355
Vice President	\$325
Assistant Vice President	\$285
Associate	\$245
Analyst	\$215

II. Transaction Fee Schedule for Bond and Other Financings

For the transaction services set forth in **EXHIBIT A** under Task #3, CONTRACTOR will be paid a fixed transaction fee contingent on the successful pricing and closing of the financing. Such fees shall set forth in an Amendment to the Agreement, in advance of the transaction and at the time the plan of finance is known. See **EXHIBIT C** for disclosure regarding contingent compensation.

III. Reimbursable Expenses

CONTRACTOR would seek reimbursement for actual out-of-pocket travel expenses and other costs associated with on-call advisory and transaction engagements, including color copying, outside printing and copying, conference calls, and outside sources of data. Included in these expenses is \$550 data charge for access to Bloomberg, TM3, and DBC subscription services, when utilized. CONTRACTOR shall obtain prior written authorization from the COMMISSION's Contract Manager, or designee.