Michigan Department of Treasury
868 (3-97)

TRUTH IN TAXATION NOTICE

INSTRUCTIONS TO LOCAL GOVERNMENTS

This notice is not required if the local taxing unit complies with section 16 of the Uniform Budgeting and Accounting Act, P.A. 2 of 1968, being section 141.436 of the Michigan Compiled Laws. If a local taxing unit does not comply with Section 16 of the Uniform Budgeting and Accounting Act, the following instructions still apply.

Section 211.24E MCL requires that notice of public hearing be published by a local taxing unit which proposes to increase operating tax levied over the maximum amount allowed to be levied without a hearing. Notice may be published alone or included with the notice of public hearing on a unit's budget held pursuant to Section 141.412 MCL. The model notice at right fulfills the requirements under Section 211.24E MCL. It can be completed with all the information provided for, detached from these instructions and provided to the appropriate newspaper for publication.

Other pertinent information can be included in the notice. This sample notice form meets minimum legal requirements.

In addition to publishing requirements, the notice must be posted at the principal office of the taxing unit.

The notice must be published in a newspaper of general circulation in the taxing unit. Publication must occur six or more days before the public hearing.

The proposed additional millage rate must be established by a resolution adopted by the governing body of the taxing unit before it conducts the public hearing.

Not more than ten days after public hearing, a taxing unit may approve the levy of an additional millage rate equal to or less than the proposed additional millage rate that was published and on which a public hearing has been held.

INSTRUCTIONS TO NEWSPAPER

The following notice is required by Section 211.24E MCL which provides:

1. The body of the notice must be set in 12 point type or larger.
2. The headline "Notice of Public Hearing on Increasing Property Taxes" must be set in 18 point type or larger.
3. The notice cannot be smaller than 8 column inches by 4 horizontal inches.
4. The notice cannot be placed in the portion of the newspaper reserved for legal notices or classified advertising.

Notice of Public Hearing on Increasing Property Taxes

The City Council
name of governing body

of the City of Mackinac Island
name of taxing unit

will hold a public hearing on a proposed increase of 0.00 (rate) mills in the operating tax millage rate to be levied in 2026 (year).

The hearing will be held on Wednesday (day), June 24, 2026 (date) at 3:45 PM (time a.m./p.m.)

at City Council Chambers, 2nd Floor
7358 Market Street, Mackinac Island, MI
place - address

The date and location of the meeting to take action on the proposed additional millage will be announced at this public meeting.

If adopted, the proposed additional millage will increase operating revenues from ad valorem property taxes 0.00 % over such revenues generated by levies permitted without holding a hearing. If the proposed additional millage rate is not approved the operating revenue will increase by 3.70 % over the preceding year's operating revenue.

The taxing unit publishing this notice, and identified below, has complete authority to establish the number of mills to be levied from within its authorized millage rate.

This notice is published by:

City of Mackinac Island
name of taxing unit

P.O. Box 455, 7358 Market Street
address

Mackinac Island, MI 49757
address

906-847-3702
telephone

City Clerk

From: Joseph C. Stakoe <jstakoe@nappraisal.net>
Sent: Tuesday, June 2, 2026 2:57 PM
To: Mayor's Assistant
Cc: City Clerk; Treasurer; Margaret Doud
Subject: RE: City of Mackinac Island
Attachments: 2026 Tax Rate Request - Form L-4029.pdf; 2026 Truth In Taxation Notice of Hearing.pdf; 2026 Millage Reduction Fraction Caculation.pdf

Tuesday, June 2, 2026

Re: 2026 City of Mackinac Island
2026 Tax Rate Request and Truth In Taxation Notice of Public Hearing

As requested, I have revised the above referenced documents dated as of June 10, 2026 to June 24, 2026. Further, as previously indicated, the City of Mackinac Island Millage Requested is 10.1897 Mills being the same as the previous year with no required 2026 Headlee Millage Reduction or Truth in Assessing and Taxation Rollbacks. Currently (2026), the Maximum Millage Levy is 14.5815 Mills without requiring approval (taxpayer vote), being 4.3918 Mills over the requested Millage of 10.1897 Mills. The Taxable Value has increased by 3.7% over the previous year due to the State of Michigan CPI adjustment of 2.7% and 1.03% of new additions net of losses, not requiring a "Headlee" Millage Rollback.

If you should have any question, please let me know.
Sincerely,
Joe

Joseph C. Stakoe, CGA, MAAO, CPPE
Northern Appraisal
325 East Lake Street, Suite 29
Petoskey, MI 49770
Cell: 231-590-4096