

Cheboygan Life Support Systems Inc

Profit & Loss by Class

October through December 2025

	CITY MACKINAC ISLAND
Income	
4001 · Medicaid - OP - Income	2,881.00
4002 · Medicare - OP - Income	10,178.50
4004 · Commercial - OP - Income	11,501.76
4005 · Private - OP - Income	18,212.24
4015 · Subscription Plan Revenue	452.59
Total Income	43,226.09
Cost of Goods Sold	
5000 · Medicaid - OP - Contract	4,410.33
5001 · QAAP MEDICAID FEE	136.24
5002 · Medicare - OP - Contract	5,511.18
5003 · Private - OP - Contract	-1,047.55
5004 · Commercial - OP - Contract	6,386.72
5005 · SUBSCRIPTION WRITE OFF	909.30
5007 · Refund Check	555.12
Total COGS	16,861.34
Gross Profit	26,364.75
Expense	
6011 · Fees - Administrative	52.50
6060 · Credit Card Contract Fee	660.25
6063 · FERRY TOLL	64.00
6242 · General Liability & Auto Ins	590.04
6244 · Worker's Comp Insurance	2,276.91
6246 · Health Insurance	1,813.19
6325 · Training and Education	473.11
6334 · PROFESSIONAL SERVICES	190.00
6421 · Company IRA Contribution	2,799.25
6425 · Taxes--Payroll	9,354.94
6420 · Employee Wages	122,067.36
6450 · Supplies Office & Medical	-5,010.07
6572 · Telephone Expense	146.25
6574 · ISP Expense	154.14
6620 · Uniforms	989.76
Total Expense	136,621.63
9000 · MSHS Wage Share	9,300.00
Net Income	-100,956.88